

Company Registration No. 04666521 (England and Wales)

J.J. BEANO'S LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2012



PEARSON MAY

CHARITABLE ACCOUNTANTS

Originated 1841

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BATH TROWBRIDGE CHIPPENHAM

J.J. BEANO'S LIMITED

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J.J. BEANO'S LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF J.J. BEANO'S LIMITED FOR THE PERIOD ENDED 30 NOVEMBER 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 6 have been prepared

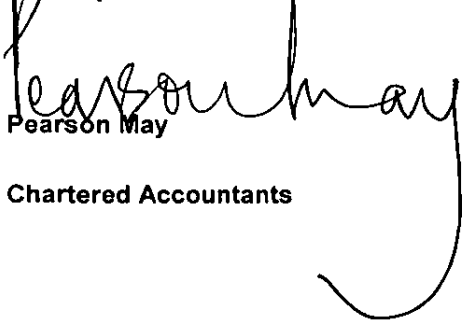
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J J Beano's Limited for the period ended 30 November 2012 set out on pages 3 to 13 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of J J Beano's Limited, as a body, in accordance with the terms of our engagement letter dated 20 September 2012. Our work has been undertaken solely to prepare for your approval the financial statements of J J Beano's Limited and state those matters that we have agreed to state to the Board of Directors of J J Beano's Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J J Beano's Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that J J Beano's Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J J Beano's Limited. You consider that J J Beano's Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of J J Beano's Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements


Pearson May
Chartered Accountants

18 February 2013

37 Great Pulteney Street
Bath
BA2 4DA

J.J. BEANO'S LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		46,593		74,276
Current assets					
Stocks		9,000		9,000	
Debtors		572,992		429,426	
Cash at bank and in hand		78,375		73,428	
		<u>660,367</u>		<u>511,854</u>	
Creditors: amounts falling due within one year	3	<u>(263,648)</u>		<u>(502,910)</u>	
Net current assets/(liabilities)			<u>396,719</u>		<u>8,944</u>
Total assets less current liabilities			<u>443,312</u>		<u>83,220</u>
Creditors: amounts falling due after more than one year	4		(60,000)		(172,268)
			<u>383,312</u>		<u>(89,048)</u>
Capital and reserves					
Called up share capital	5	10,000		10,000	
Share premium account		490,000		490,000	
Profit and loss account		(116,688)		(589,048)	
Shareholders' funds			<u>383,312</u>		<u>(89,048)</u>

J.J. BEANO'S LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

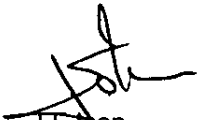
AS AT 30 NOVEMBER 2012

For the financial period ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18-02-2013


J F Tison
Director

A R Cox
Director

Company Registration No 04666521

J.J. BEANO'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

After making enquiries, the directors have formed a judgement, at the time of approving the accounts, that, based on the continued financial support of the directors and shareholders, the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing the accounts.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33 3% straight line
Fixtures, fittings & equipment	33 3% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

J.J. BEANO'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	30,000	1,541,853	1,571,853
Additions	-	6,863	6,863
At 30 November 2012	30,000	1,548,716	1,578,716
Depreciation			
At 1 January 2012	30,000	1,467,577	1,497,577
Charge for the period	-	34,546	34,546
At 30 November 2012	30,000	1,502,123	1,532,123
Net book value			
At 30 November 2012	-	46,593	46,593
At 31 December 2011	-	74,276	74,276

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £20,000 (2011 - £20,000)

4 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £60,000 (2011 - £78,333)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100,000 Ordinary shares of 1p each	1,000	1,000
900,000 'A' Ordinary shares of 1p each	9,000	9,000
	10,000	10,000

The rights attaching to the different classes of shares are set out in the company's Articles of Association

J.J. BEANO'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2012

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the period are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J F Ison	-	23,540	72,158	-	-	95,698
		<u>23,540</u>	<u>72,158</u>	<u>-</u>	<u>-</u>	<u>95,698</u>

This loan is unsecured, interest free, and repayable on demand