

Registered Number 04665708

PROCEN LTD

Abbreviated Accounts

28 February 2010

PROCEN LTD

Registered Number 04665708

Balance Sheet as at 28 February 2010

	Notes	2010	2009
		£	£
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>420</u>	<u>399</u>
Total fixed assets		420	399
Current assets			
Cash at bank and in hand		503	783
Total current assets		<u>503</u>	<u>783</u>
Net current assets		503	783
Total assets less current liabilities		<u>923</u>	<u>1,182</u>
Total net Assets (liabilities)		923	1,182
Capital and reserves			
Called up share capital		0	0
Revaluation reserve		0	
Other reserves		1,202	4,602
Profit and loss account		<u>(279)</u>	<u>(3,420)</u>
Shareholders funds		<u>923</u>	<u>1,182</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2010

And signed on their behalf by:

Nigel Copner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

3424 (including £292 PAYE/NI refund)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Plant and Machinery	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2009	3,547
additions	300
disposals	
revaluations	
transfers	
At 28 February 2010	<u>3,847</u>
Depreciation	
At 28 February 2009	3,148
Charge for year	279
on disposals	
At 28 February 2010	<u>3,427</u>
Net Book Value	
At 28 February 2009	399
At 28 February 2010	<u>420</u>

3 Transactions with directors

The directors draw no fees from the company at the present time. Personal living expenses of the directors are met by funds from sources not associated with the company

4 Related party disclosures

The directors, by virtue of their share holdings, ultimately control the company.