

Registered Number 04665708

PROCEN LTD

Abbreviated Accounts

28 February 2009

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Registered Number 04665708

Balance Sheet as at 28 February 2009

	Notes	2009 £	£	2008 £	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		<u>399</u>		<u>1,056</u>
Total fixed assets			399		1,056
Current assets					
Cash at bank and in hand		783		4,205	
Total current assets		<u>783</u>		<u>4,205</u>	
 Net current assets			783		4,205
Total assets less current liabilities			<u>1,182</u>		<u>5,261</u>
 Total net Assets (liabilities)			1,182		5,261
Capital and reserves					
Called up share capital			0		0
Other reserves			4,602		10,360
Profit and loss account			<u>(3,420)</u>		<u>(5,099)</u>
Shareholders funds			<u>1,182</u>		<u>5,261</u>

- a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 11 December 2009

And signed on their behalf by:
Nigel J Copner, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

238.73 The turnover in the profit and loss account represents amounts invoiced during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Plant and Machinery	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2008	3,283
additions	264
disposals	
revaluations	
transfers	
At 28 February 2009	<u>3,547</u>
Depreciation	
At 28 February 2008	2,227
Charge for year	921
on disposals	
At 28 February 2009	<u>3,148</u>
Net Book Value	
At 28 February 2008	1,056
At 28 February 2009	<u>399</u>

3 Transactions with directors

The directors draw no fees from the company at the present time. Personal living expenses of the directors are met by funds from sources not associated with the company.

4 Related party disclosures

The directors, by virtue of their share holdings, ultimately control the company.