Registration number 4665438

S M Stevens & Co Ltd

Abbreviated accounts

for the year ended 30 April 2007

S M Stevens & Co Ltd

Abbreviated balance sheet
as at 30 April 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Intangible assets	2		38,340		40 470
Tangible assets	2		6 171		5 715
			44 511		46 185
Current assets					
Work in progress		3 366		2 230	
Debtors		10 201		11,162	
Cash at bank and in hand		896		1,764	
		14,463		15,156	
Creditors amounts falling due within one year		(27 626)		(29 415)	
Net current liabilities			(13 163)		(14 259)
Net assets			31,348		31 926
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			31 346		31 924
Shareholders' funds			31 348		31 926

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

S M Stevens & Co Ltd

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 30 April 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 25 February 2008 and signed on its behalf by

Shaun Stevens
Director

The notes on pages 3 to 4 form an integral part of these financial statements

S M Stevens & Co Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2007

1 Accounting policies

1 1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1 2 Turnover

Turnover represents the total invoice value excluding value added tax, of sales made during the year

1 3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1 4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Fixtures fittings and equipment - 15% reducing balance

1 5 Work in progress

Work in progress is valued at the lower of cost and net realisable value

2 Fixed assets

	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1 May 2006	42 600	6 723	49 323
Additions	-	1 545	1 545
At 30 April 2007	42 600	8 268	50.868
Depreciation and Provision for diminution in value			
At 1 May 2006	2 130	1.008	3 138
Charge for year	2 130	1.089	3 219
At 30 April 2007	4 260	2 097	6 357
Net book values			
At 30 April 2007	38.340	6.171	44 511
At 30 April 2006	40 470	5 715	46 185

3 Share capital

	2007	2006
	£	£
Authorised		
1 000 Ordinary shares of £1 each	1 000	1 000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

The company was under the control of Mr & Mrs S M Stevens throughout the year They were the sole directors and shareholders during the year