S. M. STEVENS & CO. LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2006

Company Registration Number: 4665438

S. M. STEVENS & CO. LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2006

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S. M. STEVENS & CO. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2006

	Note	2006 £	2006 £	2005 £	2005 £
Fixed Assets					
Intangible Assets	2		40,470		-
Tangible Assets	3		5,715		-
			46,185		-
Current Assets					
Work in progress		2,230		-	
Debtors and prepayments		11,162		2	
Cash at bank and in hand		1,764		-	
		15,156		2	
Creditors: Amounts falling due within one year		(29,415)		-	
Net current assets			(14,259)		2
			31,926		2
Capital and Reserves					
Called-up equity share capital	4		2		2
Profit and Loss Account			31,924		-
Shareholders' funds			31,926		2

S. M. STEVENS & CO. LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2006

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and follow the Financial Reporting Standard for Smaller Entities (effective June 2002)

The directors

1. Confirm that for the year ended 30 April 2006 the Company was entitled to the exemption under subsection (1) of section249A:

2. Confirm that no notice requiring an audit had been deposited under subsection (2) of 249B in relation to the accounts for the financial period: and

3. Acknowledge their responsibility for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company.

These abbreviated accounts were approved and signed by the directors on 31 January 2007.

S. Stevens .... Mr S M Stevens

S. M. STEVENS & CO. LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2006

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Goodwill

Goodwill is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Tangible fixed assets are depreciated over their estimated useful lives as set out below

Plant and machinery	25% per annum on net book value.

Stock and work in progress

Stock and work in progress is valued at the lower of cost or net realisable value.

Turnover

Turnover represents amounts invoiced during the period excluding VAT.

2. Fixed Assets - Intangible

	Goodwill £
Cost	
Additions	42,600
At 30 April 2006	42,600
Amortisation	
Charge for the period	2,130
At 30 April 2006	2,130
Net Book Value	
At 30 April 2006	40,470

S. M. STEVENS & CO. LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2006

3. Fixed Assets - Tangible

	Plant and machinery
	£
Cost	
Additions	6,723
At 30 April 2006	6,723
Depreciation	
Charge for the period	1,008
At 30 April 2006	1,008
Net Book Value	
At 30 April 2006	5,715

4. Share Capital

Authorised share capital:	£
1,000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid	£
Ordinary share capital	2