

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

POWERACTIVE LIMITED

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for the Year Ended 31 July 2012

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POWERACTIVE LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2012

DIRECTOR: M S Seedel

SECRETARY: J K Seedel

REGISTERED OFFICE: Audit House
260 Field End Road
Ruislip
Middlesex
HA4 9LT

REGISTERED NUMBER: 04662721 (England and Wales)

ACCOUNTANTS: Donald Jacobs & Partners
CHARTERED ACCOUNTANTS
Suite 2, Fountain House
1a Elm Park
Stanmore
Middlesex
HA7 4AU

POWERACTIVE LIMITED (REGISTERED NUMBER: 04662721)

ABBREVIATED BALANCE SHEET

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		8,175		10,900
CURRENT ASSETS					
Debtors		110,501		163,366	
Investments		57,079		85,629	
Cash at bank and in hand		<u>54,725</u>		<u>10,568</u>	
		222,305		259,563	
CREDITORS					
Amounts falling due within one year		<u>55,739</u>		<u>66,910</u>	
NET CURRENT ASSETS			<u>166,566</u>		<u>192,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>174,741</u>		<u>203,553</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>174,739</u>		<u>203,551</u>
SHAREHOLDERS' FUNDS			<u>174,741</u>		<u>203,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 April 2013 and were signed by:

M S Seedel - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoices of work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Provision for deferred tax has not been made in these accounts as any provision would not be material.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>50,311</u>
DEPRECIATION	
At 1 August 2011	39,411
Charge for year	<u>2,725</u>
At 31 July 2012	<u>42,136</u>
NET BOOK VALUE	
At 31 July 2012	<u>8,175</u>
At 31 July 2011	<u>10,900</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.