

Registered Number 04662721

Poweractive Limited

Abbreviated Accounts

31 July 2011

Poweractive Limited

Registered Number 04662721

Company Information

Registered Office:

Audit House
260 Field End Road
Ruislip
Middlesex
HA4 9LT

Reporting Accountants:

Donald Jacobs & Partners
CHARTERED ACCOUNTANTS
Suite 2, Fountain House
1a Elm Park
Stanmore
Middlesex
HA7 4AU

Poweractive Limited

Registered Number 04662721

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	10,900	14,534
		<u>10,900</u>	<u>14,534</u>
Current assets			
Debtors		163,366	112,765
Investments		85,629	115,771
Cash at bank and in hand		10,568	22,809
Total current assets		<u>259,563</u>	<u>251,345</u>
Creditors: amounts falling due within one year		(66,910)	(57,839)
Net current assets (liabilities)		192,653	193,506
Total assets less current liabilities		<u>203,553</u>	<u>208,040</u>
Total net assets (liabilities)		<u>203,553</u>	<u>208,040</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		203,551	208,038
Shareholders funds		<u>203,553</u>	<u>208,040</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2012

And signed on their behalf by:

M S Seedel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoices of work done, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provision for deferred tax has not been made in these accounts as any provision would not be material.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 August 2010	-	50,311
At 31 July 2011	-	<u>50,311</u>
Depreciation		
At 01 August 2010		35,777
Charge for year	-	3,634
At 31 July 2011	-	<u>39,411</u>

Net Book Value

At 31 July 2011

10,900

At 31 July 2010

14,534

3 **Share capital**

2011

2010

£

£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2

4 **ULTIMATE PARENT
COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. During the year the directors, Mr. M S Seedel, has controlled the company by virtue of holding 100% of the issued share capital.