REGISTERED NUMBER: 04661921 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Michael Coe Ltd

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for the year ended 29 February 2016

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Michael Coe Ltd

Company Information
for the year ended 29 February 2016

DIRECTOR:	M S Coe
SECRETARY:	Mrs J Coe
REGISTERED OFFICE:	3 Thornton Close Market Weighton East Riding YO43 3GG
REGISTERED NUMBER:	04661921 (England and Wales)
ACCOUNTANTS:	Fisher & Company Limited Kingfisher House 65 Market Place Market Weighton York East Riding of Yorks YO43 3AN
BANKERS:	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

Abbreviated Balance Sheet
29 February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		270		404
CURRENT ASSETS					
Debtors		69,852		65,777	
Cash at bank		13,030		9,282	
		82,882		75,059	
CREDITORS					
Amounts falling due within one year		54,760		52,045	
NET CURRENT ASSETS			28,122		23,014
TOTAL ASSETS LESS CURRENT LIABILITIES			28,392		23,418
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			28,391		23,417
SHAREHOLDERS' FUNDS			28,392		23,418

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2016 and were signed by:

M S Coe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 29 February 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company meets its day to day working capital requirements from a small bank overdraft facility and from the ongoing support of the director.

The company is currently not in a position to meet all its debts as they fall due for payment, and as a consequence is currently insolvent.

The director has negotiated extended terms with the various creditors and is confident that all outstanding liabilities will be met, his assumption has been based upon his knowledge of the current contracts and work in place.

The director has informally agreed to support the company during this period, until the company has returned to a situation whereby it is in a position where it is free to trade.

It is anticipated that during the future trading periods the trend will be reversed, albeit over an anticipated 12 to 24 month period.

However, inherently, there can be no certainty in relation to these matters given the fact that it is based on future income streams and opportunities becoming available beyond the agreement of the financial statements and the current contracts in place.

Because of the informal support to be provided by the director and their knowledge of future trading activities, the director considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- Straight line over 3 years

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 March 2015	
and 29 February 2016	2,324
DEPRECIATION	
At 1 March 2015	1,920
Charge for year	134
At 29 February 2016	2,054
NET BOOK VALUE	
At 29 February 2016	270
At 28 February 2015	404

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	2016 £	2015 £
M S Coe		
Balance outstanding at start of year	48,018	61,535
Amounts advanced	118,600	103,875
Amounts repaid	(116,215)	(117,392)
Balance outstanding at end of year	50,403	48,018

The balance has been included within other debtors as amounts falling due for payment within one year.

The above facility is unsecured and is repayable upon demand. The company has charged the director £1,471 (2015 : £2,295) interest during the year.

The maximum balance that the account was overdrawn during the year was £64,046.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.