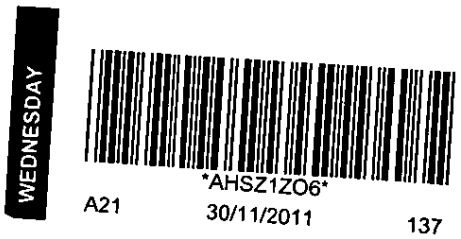
REGISTERED NUMBER: 04661921 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 28 February 2011

for

Michael Coe Limited



Contents of the Abbreviated Accounts for the year ended 28 February 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Michael Coe Limited

Company Information
for the year ended 28 February 2011

DIRECTOR:	M S Coe
SECRETARY:	Mrs J Coe
REGISTERED OFFICE	3 Thornton Close Market Weighton East Riding YO43 3GG
REGISTERED NUMBER:	04661921 (England and Wales)
ACCOUNTANTS:	Fisher & Company Limited Kingfisher House 65 Market Place Market Weighton York East Riding of Yorks YO43 3AN
BANKERS:	Bank of Scotland 59 Bath Street Glasgow G2 2DH

Michael Coe Limited (Registered number: 04661921)

Abbreviated Balance Sheet
28 February 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		-		84
CURRENT ASSETS					
Debtors		13,973		12,599	
Cash at bank		4		1,903	
		13,977		14,502	
CREDITORS					
Amounts falling due within one year		31,120		16,890	
NET CURRENT LIABILITIES			(17,143)		(2,388)
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,143)		(2,304)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(17,144)		(2,305)
SHAREHOLDERS' FUNDS			(17,143)		(2,304)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29/11/2011 and were signed by

M S Coe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 28 February 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
The company meets its day to day working capital requirements from a small bank overdraft facility and from the ongoing support of the director

The company is currently trading whilst insolvent, and the company director has agreed to look at ways to reduce overhead and spending with a view to reversing the position currently shown

The director has informally agreed to support the company during this period, until the company has returned to a situation whereby it is in a position where it is free to trade

It is anticipated that during the future trading periods the trend will be reversed, the director's view has been based on the the their knowledge of the contracts undertaken after the balance sheet date and those agreed prior to the signing off of these financial statements

However, inherently, there can be no certainty in relation to these matters given the fact that it is based on future income streams and opportunities becoming available beyond the agreement of the financial statements

Because of the informal support to be provided by the director and their knowledge of future trading activities, the director considers it appropriate to prepare the financial statements on the going concern basis

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - Straight line over 3 years

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010 and 28 February 2011	1,785
DEPRECIATION	
At 1 March 2010	1,701
Charge for year	84
At 28 February 2011	1,785
NET BOOK VALUE	
At 28 February 2011	-
At 28 February 2010	84

continued

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
1	Ordinary	£1	1	1

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28 February 2011 and 28 February 2010

	2011 £	2010 £
M S Coe		
Balance outstanding at start of year	10,527	26,891
Amounts advanced	78,238	78,691
Amounts repaid	(77,933)	(95,055)
Balance outstanding at end of year	10,832	10,527

The balance has been included within other debtors as amounts falling due for payment within one year

The above facility is unsecured and is repayable upon demand The company has charged the director £433 (2010 - £1,662) interest during the year

During the year dividends amounting to £60,500 were voted and paid to the director

5 ULTIMATE CONTROLLING ENTITY

The director Mr M S Coe holds 100% of the issued share capital and therefore has ultimate control