

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
N K PROVISIONS LIMITED

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for the Year Ended 31 March 2016

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N K PROVISIONS LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2016

DIRECTORS:

D J Peate
Mrs A M Peate
Ms N A Docking

SECRETARY:

Mrs A M Peate

REGISTERED OFFICE:

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

REGISTERED NUMBER:

04661663

ACCOUNTANTS:

McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

ABBREVIATED BALANCE SHEET

31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>30,322</u>		<u>28,338</u>
			30,322		28,338
CURRENT ASSETS					
Stocks		12,653		16,764	
Debtors		26,711		28,970	
Cash at bank and in hand		<u>44,876</u>		<u>58,571</u>	
		84,240		104,305	
CREDITORS					
Amounts falling due within one year	4	<u>70,225</u>		<u>94,610</u>	
NET CURRENT ASSETS			<u>14,015</u>		<u>9,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,337		38,033
CREDITORS					
Amounts falling due after more than one year	4		(4,434)		(9,272)
PROVISIONS FOR LIABILITIES			<u>(5,445)</u>		<u>(4,912)</u>
NET ASSETS			<u>34,458</u>		<u>23,849</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>34,358</u>		<u>23,749</u>
SHAREHOLDERS' FUNDS			<u>34,458</u>		<u>23,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2016 and were signed on its behalf by:

D J Peate - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>53,000</u>
AMORTISATION	
At 1 April 2015	
and 31 March 2016	<u>53,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	55,695
Additions	<u>8,113</u>
At 31 March 2016	<u>63,808</u>
DEPRECIATION	
At 1 April 2015	27,357
Charge for year	<u>6,129</u>
At 31 March 2016	<u>33,486</u>
NET BOOK VALUE	
At 31 March 2016	<u>30,322</u>
At 31 March 2015	<u>28,338</u>

4. CREDITORS

Creditors include an amount of £ 9,272 (2015 - £ 14,110) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.