

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

N K PROVISIONS LIMITED

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for the Year Ended 31 March 2013

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N K PROVISIONS LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2013

DIRECTORS:

D J Peate
Mrs A M Peate

SECRETARY:

Mrs A M Peate

REGISTERED OFFICE:

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

REGISTERED NUMBER:

04661663

ACCOUNTANTS:

McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

ABBREVIATED BALANCE SHEET

31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		5,000
Tangible assets	3		<u>18,557</u>		<u>22,103</u>
			18,557		27,103
CURRENT ASSETS					
Stocks		18,353		15,656	
Debtors		33,097		32,811	
Cash at bank and in hand		<u>13,556</u>		<u>10,033</u>	
		65,006		58,500	
CREDITORS					
Amounts falling due within one year		<u>80,964</u>		<u>82,601</u>	
NET CURRENT LIABILITIES			<u>(15,958)</u>		<u>(24,101)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,599		3,002
PROVISIONS FOR LIABILITIES			<u>2,324</u>		<u>2,729</u>
NET ASSETS			<u>275</u>		<u>273</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>175</u>		<u>173</u>
SHAREHOLDERS' FUNDS			<u>275</u>		<u>273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 October 2013 and were signed on its behalf by:

D J Peate - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>50,000</u>
AMORTISATION	
At 1 April 2012	45,000
Amortisation for year	<u>5,000</u>
At 31 March 2013	<u>50,000</u>
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	<u><u>5,000</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>45,709</u>
DEPRECIATION	
At 1 April 2012	23,606
Charge for year	<u>3,546</u>
At 31 March 2013	<u>27,152</u>
NET BOOK VALUE	
At 31 March 2013	<u>18,557</u>
At 31 March 2012	<u><u>22,103</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2013

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
D J Peate		
Balance outstanding at start of year	2,362	-
Amounts advanced	2,226	2,362
Amounts repaid	(2,362)	-
Balance outstanding at end of year	<u>2,226</u>	<u>2,362</u>
Mrs A M Peate		
Balance outstanding at start of year	2,362	-
Amounts advanced	2,226	2,362
Amounts repaid	(2,362)	-
Balance outstanding at end of year	<u>2,226</u>	<u>2,362</u>

During the year the company advanced £2,226 each to the directors which consisted of several small advances. The loans were interest free and no formal security was obtained and there were no formal repayment terms. Subsequently to the year end the loans were repaid by a dividend.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.