

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
N K PROVISIONS LIMITED



N K PROVISIONS LIMITED

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for the Year Ended 31 March 2011**

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N K PROVISIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2011

DIRECTORS

D J Peate
Mrs A M Peate

SECRETARY

Mrs A M Peate

REGISTERED OFFICE:

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

REGISTERED NUMBER:

4661663

ACCOUNTANTS

McLintocks
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET

31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	10,000	15,000
Tangible assets	3	23,245	28,667
		<u>33,245</u>	<u>43,667</u>
CURRENT ASSETS			
Stocks		18,751	13,418
Debtors		30,436	36,659
Cash at bank and in hand		4,843	19,832
		<u>54,030</u>	<u>69,909</u>
CREDITORS			
Amounts falling due within one year	4	84,235	96,485
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(30,205)</u>	<u>(26,576)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,040	17,091
CREDITORS			
Amounts falling due after more than one year	4	-	(4,271)
		<u></u>	<u></u>
PROVISIONS FOR LIABILITIES		<u>(3,000)</u>	<u>(3,244)</u>
NET ASSETS		<u>40</u>	<u>9,576</u>

The notes form part of these abbreviated accounts

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET - continued

31 March 2011

	Notes	2011 £	2010 £
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		(60)	9,476
SHAREHOLDERS' FUNDS		<u>40</u>	<u>9,576</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 November 2011 and were signed on its behalf by



D J Peate - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

N K PROVISIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2011****2 INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2010 and 31 March 2011	50,000
AMORTISATION	
At 1 April 2010	35,000
Charge for year	5,000
At 31 March 2011	40,000
NET BOOK VALUE	
At 31 March 2011	10,000
At 31 March 2010	15,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	47,650
Additions	200
Disposals	(5,262)
At 31 March 2011	42,588
DEPRECIATION	
At 1 April 2010	18,983
Charge for year	4,513
Eliminated on disposal	(4,153)
At 31 March 2011	19,343
NET BOOK VALUE	
At 31 March 2011	23,245
At 31 March 2010	28,667

4 CREDITORS

Creditors include an amount of £4,271 (2010 - £13,865) for which security has been given

N K PROVISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2011

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>