

ROC

REGISTERED NUMBER: 4661663

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
N K PROVISIONS LIMITED**

THURSDAY



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18/11/2010
COMPANIES HOUSE

N K PROVISIONS LIMITED

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for the Year Ended 31 March 2010

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N K PROVISIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2010

DIRECTORS:

D J Peate
Mrs A M Peate

SECRETARY:

Mrs A M Peate

REGISTERED OFFICE:

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

REGISTERED NUMBER:

4661663

ACCOUNTANTS:

McLintocks
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	15,000	20,000
Tangible assets	3	28,667	32,086
		<u>43,667</u>	<u>52,086</u>
CURRENT ASSETS			
Stocks		13,418	18,408
Debtors		36,659	33,742
Cash at bank and in hand		19,832	20,149
		<u>69,909</u>	<u>72,299</u>
CREDITORS			
Amounts falling due within one year	4	96,485	96,702
NET CURRENT LIABILITIES		<u>(26,576)</u>	<u>(24,403)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,091	27,683
CREDITORS			
Amounts falling due after more than one year	4	(4,271)	(13,865)
PROVISIONS FOR LIABILITIES		<u>(3,244)</u>	<u>(3,268)</u>
NET ASSETS		<u>9,576</u>	<u>10,550</u>

The notes form part of these abbreviated accounts

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2010

		2010	2009
	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		9,476	10,450
SHAREHOLDERS' FUNDS		<u>9,576</u>	<u>10,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 October 2010 and were signed on its behalf by



D J Peate - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

N K PROVISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2010

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	50,000
AMORTISATION	
At 1 April 2009	30,000
Charge for year	5,000
At 31 March 2010	35,000
NET BOOK VALUE	
At 31 March 2010	15,000
At 31 March 2009	20,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	45,725
Additions	1,925
At 31 March 2010	47,650
DEPRECIATION	
At 1 April 2009	13,640
Charge for year	5,343
At 31 March 2010	18,983
NET BOOK VALUE	
At 31 March 2010	28,667
At 31 March 2009	32,085

4 CREDITORS

Creditors include an amount of £13,865 (2009 - £22,532) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary		100	100