

ROC

REGISTERED NUMBER: 4661663

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
N K PROVISIONS LIMITED



N K PROVISIONS LIMITED

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for the Year Ended 31 March 2009

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N K PROVISIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2009

DIRECTORS:

D J Peate
Mrs A Peate

SECRETARY:

Mrs A Peate

REGISTERED OFFICE:

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

REGISTERED NUMBER:

4661663

ACCOUNTANTS:

McLintocks
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Intangible assets	2		20,000		25,000
Tangible assets	3		32,086		37,137
			<u>52,086</u>		<u>62,137</u>
CURRENT ASSETS					
Stocks		18,408		25,283	
Debtors		33,742		34,618	
Cash at bank and in hand		20,149		6,949	
		<u>72,299</u>		<u>66,850</u>	
CREDITORS					
Amounts falling due within one year	4	96,702		102,518	
NET CURRENT LIABILITIES			<u>(24,403)</u>		<u>(35,668)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,683		26,469
CREDITORS					
Amounts falling due after more than one year	4		(13,865)		(22,532)
PROVISIONS FOR LIABILITIES			<u>(3,268)</u>		<u>(3,297)</u>
NET ASSETS			<u>10,550</u>		<u>640</u>

The notes form part of these abbreviated accounts

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET - continued 31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			10,450		540
SHAREHOLDERS' FUNDS			<u>10,550</u>		<u>640</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 1 October 2009 and were signed on its behalf by:



D J Peate - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

N K PROVISIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2009****2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2008	
and 31 March 2009	50,000
AMORTISATION	
At 1 April 2008	25,000
Charge for year	5,000
	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2009	<u>20,000</u>
At 31 March 2008	<u>25,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	44,875
Additions	850
	<u>45,725</u>
At 31 March 2009	
DEPRECIATION	
At 1 April 2008	7,737
Charge for year	5,902
	<u>13,639</u>
At 31 March 2009	
NET BOOK VALUE	
At 31 March 2009	<u>32,086</u>
At 31 March 2008	<u>37,138</u>

4. CREDITORS

Creditors include an amount of £22,532 (31.3.08 - £30,273) for which security has been given.

N K PROVISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2009

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>