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REGISTERED NUMBER: 4661663

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
N K PROVISIONS LIMITED

THURSDAY



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COMPANIES HOUSE

N K PROVISIONS LIMITED

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N K PROVISIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2008

DIRECTORS:

D J Peate
Mrs A Peate

SECRETARY:

Mrs A Peate

REGISTERED OFFICE:

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

REGISTERED NUMBER:

4661663

ACCOUNTANTS:

McLintocks
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET

31 March 2008

	Notes	31.3.08 £	31.3.07 £
FIXED ASSETS			
Intangible assets	2	25,000	30,000
Tangible assets	3	37,137	18,643
		<u>62,137</u>	<u>48,643</u>
CURRENT ASSETS			
Stocks		25,283	7,577
Debtors		34,618	27,710
Cash at bank and in hand		6,949	4,451
		<u>66,850</u>	<u>39,738</u>
CREDITORS			
Amounts falling due within one year	4	<u>102,518</u>	<u>86,952</u>
NET CURRENT LIABILITIES		<u>(35,668)</u>	<u>(47,214)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,469</u>	<u>1,429</u>
CREDITORS			
Amounts falling due after more than one year	4	(22,532)	-
PROVISIONS FOR LIABILITIES		<u>(3,297)</u>	<u>(1,328)</u>
NET ASSETS		<u><u>640</u></u>	<u><u>101</u></u>

The notes form part of these abbreviated accounts

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET - continued 31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			540		1
SHAREHOLDERS' FUNDS			640		101

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 10 November 2008 and were signed on its behalf by:



D J Peate - Director

The notes form part of these abbreviated accounts

N K PROVISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

N K PROVISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	50,000
AMORTISATION	
At 1 April 2007	20,000
Charge for year	5,000
At 31 March 2008	25,000
NET BOOK VALUE	
At 31 March 2008	25,000
At 31 March 2007	30,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	34,774
Additions	35,601
Disposals	(25,500)
At 31 March 2008	44,875
DEPRECIATION	
At 1 April 2007	16,131
Charge for year	3,796
Eliminated on disposal	(12,189)
At 31 March 2008	7,738
NET BOOK VALUE	
At 31 March 2008	37,137
At 31 March 2007	18,643

4. CREDITORS

The following secured debts are included within creditors:

	31.3.08 £	31.3.07 £
Hire purchase contracts	30,273	-

N K PROVISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2008

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.08	31.3.07
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.08	31.3.07
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>