

ROC

REGISTERED NUMBER: 4661663

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

FOR

N K PROVISIONS LIMITED

FRIDAY



A14

"AXO1WW9X"
11/01/2008 378
COMPANIES HOUSE

A41

"A9K1UVU9"
21/12/2007 308
COMPANIES HOUSE

N K PROVISIONS LIMITED

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for the Year Ended 31 March 2007**

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N K PROVISIONS LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2007

DIRECTORS:

D J Peate
Mrs A Peate

SECRETARY:

Mrs A Peate

REGISTERED OFFICE:

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

REGISTERED NUMBER:

4661663

ACCOUNTANTS:

McLintocks
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Intangible assets	2		30,000		35,000
Tangible assets	3		18,643		22,060
			<u>48,643</u>		<u>57,060</u>
CURRENT ASSETS					
Stocks		7,577		12,000	
Debtors		27,710		26,081	
Cash at bank and in hand		4,451		9,761	
		<u>39,738</u>		<u>47,842</u>	
CREDITORS					
Amounts falling due within one year	4	86,952		90,316	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(47,214)		(42,474)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,429		14,586
CREDITORS					
Amounts falling due after more than one year	4		-		(1,494)
PROVISIONS FOR LIABILITIES			(1,328)		(1,260)
NET ASSETS			<u>101</u>		<u>11,832</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			1		11,732
SHAREHOLDERS' FUNDS			<u>101</u>		<u>11,832</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2 October 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D J Peate', with a stylized flourish at the end.

D J Peate - Director

The notes form part of these abbreviated accounts

N K PROVISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

N K PROVISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	50,000
AMORTISATION	
At 1 April 2006	15,000
Charge for year	5,000
At 31 March 2007	20,000
NET BOOK VALUE	
At 31 March 2007	30,000
At 31 March 2006	35,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	34,611
Additions	163
At 31 March 2007	34,774
DEPRECIATION	
At 1 April 2006	12,551
Charge for year	3,580
At 31 March 2007	16,131
NET BOOK VALUE	
At 31 March 2007	18,643
At 31 March 2006	22,060

4 CREDITORS

The following secured debts are included within creditors

	31 3 07 £	31 3 06 £
Hire Purchase	-	4,966

N K PROVISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2007

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £ 10,000	31 3 06 £ 10,000
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £ 100	31 3 06 £ 100
100	Ordinary		<u>100</u>	<u>100</u>