

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
N K PROVISIONS LIMITED

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N K PROVISIONS LIMITED

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for the Year Ended 31 March 2006**

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N K PROVISIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2006

DIRECTORS:

D J Peate
Mrs A Peate

SECRETARY:

Mrs A Peate

REGISTERED OFFICE:

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

REGISTERED NUMBER:

4661663

ACCOUNTANTS:

McLintocks
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET 31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Intangible assets	2		35,000		40,000
Tangible assets	3		22,060		20,463
			<u>57,060</u>		<u>60,463</u>
CURRENT ASSETS					
Stocks		12,000		11,232	
Debtors		26,081		27,409	
Cash at bank and in hand		9,761		9,346	
		<u>47,842</u>		<u>47,987</u>	
CREDITORS					
Amounts falling due within one year	4	90,316		91,046	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			<u>(42,474)</u>		<u>(43,059)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,586		17,404
CREDITORS					
Amounts falling due after more than one year	4		(1,494)		(9,748)
PROVISIONS FOR LIABILITIES			<u>(1,260)</u>		<u>(873)</u>
NET ASSETS			<u>11,832</u>		<u>6,783</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			11,732		6,683
SHAREHOLDERS' FUNDS			<u>11,832</u>		<u>6,783</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 3 October 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D J Peate', written in a cursive style.

D J Peate - Director

N K PROVISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	
and 31 March 2006	50,000
AMORTISATION	
At 1 April 2005	10,000
Charge for year	5,000
	15,000
At 31 March 2006	
NET BOOK VALUE	
At 31 March 2006	35,000
At 31 March 2005	40,000

N K PROVISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	28,734
Additions	5,876
At 31 March 2006	34,610
DEPRECIATION	
At 1 April 2005	8,271
Charge for year	4,279
At 31 March 2006	12,550
NET BOOK VALUE	
At 31 March 2006	22,060
At 31 March 2005	20,463

4. CREDITORS

The following secured debts are included within creditors:

	31.3.06 £	31.3.05 £
Hire Purchase	4,966	11,286

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
100	Ordinary	£1	100	100