

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
N K PROVISIONS LIMITED



N K PROVISIONS LIMITED

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for the Year Ended 31 March 2005**

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N K PROVISIONS LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2005

DIRECTORS:

D J Peate
Mrs A Peate

SECRETARY:

Mrs A Peate

REGISTERED OFFICE:

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

REGISTERED NUMBER:

4661663

ACCOUNTANTS:

McLintock & Partners
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2005

	Notes	31.3.05		31.3.04	
		£	£	£	£
FIXED ASSETS:					
Intangible assets	2		40,000		45,000
Tangible assets	3		20,463		23,916
			<u>60,463</u>		<u>68,916</u>
CURRENT ASSETS:					
Stocks		11,232		9,936	
Debtors		27,409		26,146	
Cash at bank and in hand		9,346		16,052	
		<u>47,987</u>		<u>52,134</u>	
CREDITORS: Amounts falling due within one year	4	91,046		99,639	
NET CURRENT LIABILITIES:			<u>(43,059)</u>		<u>(47,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			17,404		21,411
CREDITORS: Amounts falling due after more than one year	4		(9,748)		(19,101)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(873)</u>		<u>(570)</u>
			<u><u>£6,783</u></u>		<u><u>£1,740</u></u>

The notes form part of these abbreviated accounts

N K PROVISIONS LIMITED

ABBREVIATED BALANCE SHEET

31 March 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			6,683		1,640
SHAREHOLDERS' FUNDS:			£6,783		£1,740

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D J Peate - Director

Approved by the Board on 5 October 2005

N K PROVISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	
and 31 March 2005	50,000
AMORTISATION:	
At 1 April 2004	5,000
Charge for year	5,000
At 31 March 2005	10,000
NET BOOK VALUE:	
At 31 March 2005	40,000
At 31 March 2004	45,000

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2005

	Total
	£
COST:	
At 1 April 2004	28,377
Additions	357
At 31 March 2005	28,734
DEPRECIATION:	
At 1 April 2004	4,461
Charge for year	3,810
At 31 March 2005	8,271
NET BOOK VALUE:	
At 31 March 2005	20,463
At 31 March 2004	23,916

The following secured debts are included within creditors:

	31.3.05	31.3.04
	£	£
Hire Purchase	11,286	17,606

31.3.04
£
10,000

31.3.04
£
100