

Registered Number 04659921

CHRIS WADGE CLOCKS LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	42	56
		<u>42</u>	<u>56</u>
Current assets			
Stocks		12,425	13,015
Cash at bank and in hand		4,658	6,469
		<u>17,083</u>	<u>19,484</u>
Creditors: amounts falling due within one year		(17,123)	(19,538)
Net current assets (liabilities)		<u>(40)</u>	<u>(54)</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Total net assets (liabilities)		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital		2	2
Shareholders' funds		<u>2</u>	<u>2</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2016

And signed on their behalf by:

Patrick James Wadge, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% reducing balance.

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Other accounting policies

Stocks and work in progress. Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	1,202
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>1,202</u>
Depreciation	
At 1 March 2015	1,146
Charge for the year	14
On disposals	-
At 28 February 2016	<u>1,160</u>
Net book values	
At 28 February 2016	<u>42</u>
At 28 February 2015	<u>56</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.