Registered Number 04659921

CHRIS WADGE CLOCKS LIMITED

Abbreviated Accounts

28 February 2015

CHRIS WADGE CLOCKS LIMITED **Registered Number 04659921**

Abbreviated Balance Sheet as at 28 February 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	56	74
		56	74
Current assets			
Stocks		13,015	11,928
Debtors		-	413
Cash at bank and in hand		6,469	5,805
		19,484	18,146
Creditors: amounts falling due within one year		(19,538)	(18,218)
Net current assets (liabilities)		(54)	(72)
Total assets less current liabilities		2	2
Total net assets (liabilities)		2	2
Capital and reserves			
Called up share capital		2	2
Shareholders' funds		2	2

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 September 2015

And signed on their behalf by:
Patrick James Wadge, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Fixtures and fittings 25% reducing balance.

Intangible assets amortisation policy
Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	1,202
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	1,202
Depreciation	
At 1 March 2014	1,128
Charge for the year	18
On disposals	-
At 28 February 2015	1,146
Net book values	
At 28 February 2015	56
At 28 February 2014	74

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