Registered Number 04659921

CHRIS WADGE CLOCKS LIMITED

Abbreviated Accounts

28 February 2014

CHRIS WADGE CLOCKS LIMITED **Registered Number 04659921**

Abbreviated Balance Sheet as at 28 February 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	73	98
		73	98
Current assets			
Stocks		11,928	8,725
Debtors		413	-
Cash at bank and in hand		5,805	6,604
		18,146	15,329
Creditors: amounts falling due within one year		(18,217)	(15,425)
Net current assets (liabilities)		(71)	(96)
Total assets less current liabilities		2	2
Total net assets (liabilities)		2	2
Capital and reserves			
Called up share capital		2	2
Shareholders' funds		2	2

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 September 2014

And signed on their behalf by:
Patrick James Wadge, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Fixtures, fittings and equipment 25% reducing balance.

Other accounting policies
Stock. Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	1,202
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	1,202
Depreciation	
At 1 March 2013	1,104
Charge for the year	25
On disposals	-
At 28 February 2014	1,129
Net book values	
At 28 February 2014	73
At 28 February 2013	98

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.