

Registration number 4659921

**Chris Wadge Clocks Limited**  
**Abbreviated accounts**  
**for the year ended 28 February 2007**

**Clifford Fry & Co LLP**  
**St Mary's House**  
**Netherhampton**  
**Salisbury**  
**Wiltshire**  
**SP2 8PU**

WEDNESDAY



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COMPANIES HOUSE

# **Chris Wadge Clocks Limited**

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# Chris Wadge Clocks Limited

## Abbreviated balance sheet as at 28 February 2007

|                                                       | Notes | 2007            |                 | 2006            |                 |
|-------------------------------------------------------|-------|-----------------|-----------------|-----------------|-----------------|
|                                                       |       | £               | £               | £               | £               |
| <b>Fixed assets</b>                                   |       |                 |                 |                 |                 |
| Intangible assets                                     | 2     |                 | 18,000          |                 | 21,000          |
| Tangible assets                                       | 2     |                 | 552             |                 | 340             |
|                                                       |       |                 | <u>18,552</u>   |                 | <u>21,340</u>   |
| <b>Current assets</b>                                 |       |                 |                 |                 |                 |
| Stocks                                                |       | 11,474          |                 | 11,782          |                 |
| Debtors                                               |       | 74              |                 | 72              |                 |
| Cash at bank and in hand                              |       | 1,465           |                 | 1,326           |                 |
|                                                       |       | <u>13,013</u>   |                 | <u>13,180</u>   |                 |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(32,877)</u> |                 | <u>(40,017)</u> |                 |
| <b>Net current liabilities</b>                        |       |                 | <u>(19,864)</u> |                 | <u>(26,837)</u> |
| <b>Deficiency of assets</b>                           |       |                 | <u>(1,312)</u>  |                 | <u>(5,497)</u>  |
| <b>Capital and reserves</b>                           |       |                 |                 |                 |                 |
| Called up share capital                               | 3     |                 | 2               |                 | 2               |
| Profit and loss account                               |       |                 | <u>(1,314)</u>  |                 | <u>(5,499)</u>  |
| <b>Shareholders' funds</b>                            |       |                 | <u>(1,312)</u>  |                 | <u>(5,497)</u>  |

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

# **Chris Wadge Clocks Limited**

## **Abbreviated balance sheet (continued)**

### **Directors' statements required by Section 249B(4) for the year ended 28 February 2007**

In approving these abbreviated accounts as Directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

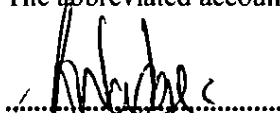
(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

The abbreviated accounts were approved by the Board on 25/07/2007 and signed on its behalf by

  
.....  
**Patrick James Wadge**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **Chris Wadge Clocks Limited**

## **Notes to the abbreviated financial statements for the year ended 28 February 2007**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities

#### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

#### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                                     |                        |
|-------------------------------------|------------------------|
| Fixtures, fittings<br>and equipment | - 25% Reducing Balance |
|-------------------------------------|------------------------|

#### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

# Chris Wadge Clocks Limited

## Notes to the abbreviated financial statements for the year ended 28 February 2007

| 2. Fixed assets                                                   | Intangible    | Tangible             | Total         |
|-------------------------------------------------------------------|---------------|----------------------|---------------|
|                                                                   | assets<br>£   | fixed<br>assets<br>£ |               |
| <b>Cost</b>                                                       |               |                      |               |
| At 1 March 2006                                                   | 30,000        | 806                  | 30,806        |
| Additions                                                         | -             | 396                  | 396           |
| At 28 February 2007                                               | <u>30,000</u> | <u>1,202</u>         | <u>31,202</u> |
| <b>Depreciation and<br/>Provision for<br/>diminution in value</b> |               |                      |               |
| At 1 March 2006                                                   | 9,000         | 466                  | 9,466         |
| Charge for year                                                   | 3,000         | 184                  | 3,184         |
| At 28 February 2007                                               | <u>12,000</u> | <u>650</u>           | <u>12,650</u> |
| <b>Net book values</b>                                            |               |                      |               |
| At 28 February 2007                                               | <u>18,000</u> | <u>552</u>           | <u>18,552</u> |
| At 28 February 2006                                               | <u>21,000</u> | <u>340</u>           | <u>21,340</u> |
|                                                                   |               |                      |               |
| 3. Share capital                                                  |               | 2007                 | 2006          |
|                                                                   |               | £                    | £             |
| <b>Authorised</b>                                                 |               |                      |               |
| 1,000 Ordinary shares of £1 each                                  |               | <u>1,000</u>         | <u>1,000</u>  |
| <b>Allotted, called up and fully paid</b>                         |               |                      |               |
| 2 Ordinary shares of £1 each                                      |               | <u>2</u>             | <u>2</u>      |
| <b>Equity Shares</b>                                              |               |                      |               |
| 2 Ordinary shares of £1 each                                      |               | <u>2</u>             | <u>2</u>      |