Companies House

Registration number 4659921

Chris Wadge Clocks Limited

Abbreviated accounts

for the year ended 28 February 2005

Clifford Fry & Company
St Mary's House
Netherhampton
Salisbury
Wiltshire
SP2 8PU

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Chris Wadge Clocks Limited

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Chris Wadge Clocks Limited

Abbreviated balance sheet as at 28 February 2005

	Notes	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Intangible assets	2		24,000		27,000
Tangible assets	2		453		604
			24,453		27,604
Current assets					
Stocks		11,993		10,860	
Debtors		925		1,011	
Cash at bank and in hand		2,528		4,216	
		15,446		16,087	
Creditors: amounts falling due within one year		(32,214)		(33,163)	
Net current liabilities			(16,768)		(17,076)
Total assets less current liabilities			7,685		10,528
Creditors: amounts falling due after more than one year			(7,588)		(10,434)
Net assets			97		94
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			95		92
Shareholders' funds			97		94

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Chris Wadge Clocks Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 28 February 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 1st June 2005 and signed on its behalf by

.....

Patrick James Wadge
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Chris Wadge Clocks Limited

Notes to the abbreviated financial statements for the year ended 28 February 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Reducing Balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

Chris Wadge Clocks Limited

Notes to the abbreviated financial statements for the year ended 28 February 2005

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 29 February 2004	30,000	806	30,806
At 28 February 2005	30,000	806	30,806
Depreciation and Provision for diminution in value			
At 29 February 2004	3,000	202	3,202
Charge for year	3,000	151	3,151
At 28 February 2005	6,000	353	6,353
Net book values			
At 28 February 2005	24,000	453	24,453
At 28 February 2004	27,000	604	27,604

3. Share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2