

STOKES BROS (KENT) LIMITED

DIRECTORS

C H STOKES
S L STOKES

ACCOUNTANTS

PETER J CASWELL F C C A
3 HIGH STREET
ST LAWRENCE
RAMSGATE
KENT

BANKERS

NATWEST
53 HIGH STREET
RAMSGATE
KENT

REGISTERED OFFICE

3 HIGH STREET ST LAWRENCE
RAMSGATE
KENT

REGISTERED NUMBER 4658708

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

TUESDAY



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COMPANIES HOUSE

STOKES BROS (KENT) LIMITED

DIRECTOR'S REPORT

The Directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was as plumbers merchants

REVIEW OF ACTIVITIES

The Directors are satisfied with the results achieved as they were better than anticipated Trading conditions remain difficult

A dividend of £360 per share (2009 £360) was paid on the 31st March 2010.

THE DIRECTORS OF THE COMPANY

The Directors who held office during the year were

C H Stokes
S L Stokes

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Director

STOKES BROS (KENT) LIMITED

BALANCE SHEET AS AT 31 MARCH 2010

2009 -----		2010 -----
	FIXED ASSETS -----	
	INTANGIBLE ASSETS	
28,000	GOODWILL (NOTE 5)	21,000
3,625	TANGIBLE ASSETS	2,719
----- 31,625	TOTAL OF FIXED ASSETS	----- 23,719
	CURRENT ASSETS -----	
20,000	STOCK	24,000
41,792	DEBTORS (NOTE 7)	44,061
----- 61,792 -----		----- 68,061 -----
	CREDITORS AMOUNTS FALLING DUE ----- WITHIN ONE YEAR	
11,477	CORPORATION TAX DUE	11,525
39,267	OTHER (NOTE 8)	61,729
30,632	BANK OVERDRAFT	6,418
----- 81,376 -----		----- 79,672 -----
(19,584)	NET CURRENT ASSETS (LIABILITIES)	(11,611)
----- 12,041	NET ASSETS	----- 12,108
=====	-----	=====
	CAPITAL AND RESERVES -----	
100	CALLED UP SHARE CAPITAL	100
11,941	PROFIT AND LOSS ACCOUNT	12,008
----- 12,041 =====	-----	----- 12,108 =====

Balance Sheet continued on next page

STOKES BROS (KENT) LIMITED

REGISTERED NUMBER 4658708

BALANCE SHEET AS AT 31 MARCH 2010

CONTINUED

PREPARATION OF ACCOUNTS

The Directors acknowledge their responsibilities for

- 1) Ensuring that the Company keeps accounting records which comply with Section 386 and,
- 11) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The Accounts prepared have not been audited because

- a) The Company was entitled to the exemption from audit under Section 477(2) Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Financial Statements have been prepared in accordance with the special provisions under Part 15 of the Companies Act 2006 (relating to small companies) and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



C H Stokes
Director

2nd September 2010

REPORT TO THE DIRECTORS ON THE PREPARATION

OF THE UNAUDITED STATUTORY ACCOUNTS OF

SOUTHERN GOLF (RAMSGATE) LIMITED

FOR THE YEAR ENDED 31ST DECEMBER 2009

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Southern Golf (Ramsgate) Limited for the year ended 31st December 2009 from the Company's accounting records and from information and explanations you have given me

As a practising member of the Association of Chartered Certified Accountants I am subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com factsheet163](http://www.accaglobal.com/factsheet163)



P J CASWELL
Chartered Certified Accountant

3 High Street
St Lawrence
Ramsgate
Kent CT11 0QL

2nd September 2010

STOKES BROS (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1) ACCOUNTING POLICIES

Basis of Accounting

The Accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

This represents the value of goods invoiced, excluding Value Added Tax

Intangible Assets

Acquired goodwill is written off in equal annual instalments over its' estimated useful life of ten years

Tangible Fixed Assets

Depreciation is provided at rates which are calculated to write off the cost of the assets over their estimated useful lives as follows

Equipment	-	10% per annum on cost
Motor Vehicles	-	25% per annum on reducing balance

Stock

This has been valued by the Directors at the lower of cost or net realisable value

Deferred Taxation

No provision has been made, as the timing differences between Capital Allowances claimed and the depreciation charged in the accounts will not become material in the foreseeable future

STOKES BROS (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

CONTINUED

2009		2010
----		----
2) DIRECTOR'S REMUNERATION		

This is made up as follows		
£ 10,872	Salaries	£ 11,424
-----		-----
3) OTHER INCOME		

£ 209	Bank Interest	£ -
100	HM Revenue and Customs	75
-----		-----
4) TAXATION ON ORDINARY ACTIVITIES		

	Current Tax	
	UK Corporation Tax based on the results	
£ 11,477	for the year at 21%	£ 11,525
21	Interest	-
-----		-----
£ 11,498		£ 11,525
-----		-----
5) INTANGIBLE FIXED ASSETS		

£ 70,000	Goodwill At Cost	£ 70,000
42,000	Less Written Off	49,000
-----		-----
£ 28,000		£ 21,000
-----		-----

STOKES BROS (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

CONTINUED

6) TANGIBLE FIXED ASSETS

	Equipment £	Motor Vehicles £	Total £
Cost			
At 1st April 2009	2,500	8,295	10,795
At 31st March 2010	2,500	8,295	10,795
Depreciation			
As 1st April 2009	1,500	5,670	7,170
Charge for the year	250	656	906
At 31st March 2010	1,750	6,326	8,076
Net Book Values			
At 31st March 2010	750	1,969	2,719
At 31st March 2009	1,000	2,625	3,625

2009

2010

7) DEBTORS

£ 41,427	Trade	£ 43,697
365	Prepayments	364
£ 41,792		£ 44,061

STOKES BROS (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

CONTINUED

2009		2010
-----		-----
8) CREDITORS		

£ 24,431	Trade	£ 48,483
7,342	Social Security and Other Taxes	10,385
1,960	Accruals	1,725
5,534	Directors' Current Account	1,136
-----		-----
£ 39,267		£ 61,729
-----		-----
9) SHARE CAPITAL		

Authorised		

1,000 Ordinary Shares of £1 each		£ 1,000

Allotted, Issued and Fully Paid		

100 Ordinary Shares of £1 each		£ 100

10) TRANSACTIONS WITH RELATED PARTIES		

The Freehold of the premises from which the company trades are owned by the Directors The annual rent paid to them was £5,200, (2009 £5,200)		
11) RESERVES		

Profit and Loss Account		
£ 12,135	Balance Brought Forward	£ 11,941
35,806	Profit/(Loss) for the Year	36,067
(36,000)	Dividend on Ordinary Shares	(36,000)
-----		-----
£ 11,941	Balance Carried Forward	£ 12,008
-----		-----