

STOKES BROS.(KENT) LIMITED  
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DIRECTORS  
-----

C H STOKES  
S L STOKES

SECRETARY  
-----

MRS B STOKES

ACCOUNTANTS  
-----

PETER J. CASWELL F.C.C.A.  
3 HIGH STREET  
ST. LAWRENCE  
RAMSGATE  
KENT

BANKERS  
-----

NATWEST  
53 HIGH STREET  
RAMSGATE  
KENT

REGISTERED OFFICE  
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3 HIGH STREET ST LAWRENCE  
RAMSGATE  
KENT

REGISTERED NUMBER 4658708  
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ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008  
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TUESDAY



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27/01/2009  
COMPANIES HOUSE

STOKES BROS.(KENT) LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

| 2007     |                                                             | 2008      |
|----------|-------------------------------------------------------------|-----------|
|          | FIXED ASSETS                                                |           |
|          | INTANGIBLE ASSETS:                                          |           |
| 42,000   | GOODWILL (NOTE 6)                                           | 35,000    |
| 6,167    | TANGIBLE ASSETS                                             | 4,750     |
| 48,167   | TOTAL OF FIXED ASSETS                                       | 39,750    |
|          | CURRENT ASSETS                                              |           |
| 20,000   | STOCK                                                       | 21,000    |
| 69,562   | DEBTORS (NOTE 8)                                            | 57,673    |
| 89,562   |                                                             | 78,673    |
|          | CREDITORS : AMOUNTS FALLING DUE<br>WITHIN ONE YEAR          |           |
| 2,592    | HIRE PURCHASE                                               | 1,080     |
| 11,412   | CORPORATION TAX DUE                                         | 11,466    |
| 49,562   | OTHER (NOTE 9)                                              | 35,879    |
| 32,455   | BANK OVERDRAFT                                              | 40,389    |
| 96,021   |                                                             | 88,814    |
| ( 6,459) | NET CURRENT ASSETS (LIABILITIES)                            | ( 10,141) |
| 41,708   | TOTAL ASSETS LESS CURRENT LIABILITIES                       | 29,609    |
|          | CREDITORS : AMOUNTS FALLING DUE<br>AFTER MORE THAN ONE YEAR |           |
| 1,081    | HIRE PURCHASE                                               | -         |
| 16,527   | C H STOKES                                                  | 8,394     |
| 14,542   | S L STOKES                                                  | 8,980     |
| 32,150   |                                                             | 17,374    |
| 9,558    | NET ASSETS                                                  | 12,235    |
| 9,558    | CAPITAL AND RESERVES                                        | 12,235    |
|          | CALLED UP SHARE CAPITAL                                     | 100       |
| 100      | PROFIT AND LOSS ACCOUNT                                     | 12,135    |
| 9,558    |                                                             | 12,235    |

STOKES BROS. (KENT) LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

CONTINUED

PREPARATION OF ACCOUNTS

The Directors acknowledge their responsibilities for:

- i) Ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and,
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The Accounts prepared have not been audited because:

- a) The Company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985.
- b) No notice (from members requiring an audit) has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year.

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

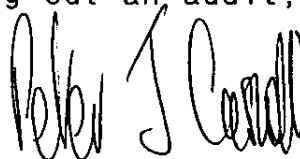
  
.....  
C.H. Stokes  
Director

5th January 2009

ACCOUNTANTS' CERTIFICATE

I have prepared the attached Accounts and Balance Sheet from the records of the Company supplied to me and from the information and explanations given to me, in accordance with the instructions received and without carrying out an audit, or making any report thereon.

3 High Street  
St. Lawrence  
Ramsgate  
Kent CT11 0QL

 FCCA

Certified Accountant

5th January 2009

STOKES BROS. (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1) ACCOUNTING POLICIES

Basis of Accounting

The Accounts are prepared under the historical cost convention

Turnover

This represents the value of goods invoiced, excluding Value Added Tax.

Intangible Assets

Acquired goodwill is written off in equal annual instalments over its' estimated useful life of ten years.

Tangible Fixed Assets

Depreciation is provided at rates which are calculated to write off the cost of the assets over their estimated useful lives as follows:

|                |   |                                   |
|----------------|---|-----------------------------------|
| Equipment      | - | 10% per annum on cost             |
| Motor Vehicles | - | 25% per annum on reducing balance |

Stock

This has been valued by the Directors at the lower of cost or net realisable value.

Deferred Taxation

No provision has been made, as the timing differences between Capital Allowances claimed and the depreciation charged in the accounts will not become material in the foreseeable future.

2) TURNOVER/PROFIT (LOSS) BEFORE TAXATION

This is attributable to the one principal activity of the Company, and is generated solely in the United Kingdom.

STOKES BROS. (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

CONTINUED

2007

2008

3) DIRECTOR'S REMUNERATION

This is as follows:

|          |          |          |
|----------|----------|----------|
| £ 10,080 | Salaries | £ 10,440 |
|----------|----------|----------|

4) OTHER INCOME

|       |                |       |
|-------|----------------|-------|
| £ 375 | Bank Interest  | £ 648 |
| 250   | Inland Revenue | 150   |

5) TAXATION

Corporation Tax is payable on the profit as adjusted in accordance with the Taxes Acts at 20%.

|                    |          |
|--------------------|----------|
| Provision for year | £ 11,466 |
| Interest           | 50       |
|                    | £ 11,516 |

6) INTANGIBLE FIXED ASSETS

|          |                    |          |
|----------|--------------------|----------|
| £ 70,000 | Goodwill : At Cost | £ 70,000 |
| 28,000   | Less Written Off   | 35,000   |
|          |                    | £ 35,000 |

STOKES BROS. (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

CONTINUED

7) TANGIBLE FIXED ASSETS

|                     | Equipment<br>£ | Motor<br>Vehicles<br>£ | Total<br>£ |
|---------------------|----------------|------------------------|------------|
| Cost                |                |                        |            |
| At 1st April 2007   | 2,500          | 8,295                  | 10,795     |
| At 31st March 2008  | 2,500          | 8,295                  | 10,795     |
| Depreciation        |                |                        |            |
| As 1st April 2007   | 1,000          | 3,628                  | 4,628      |
| Charge for the year | 250            | 1,167                  | 1,417      |
| At 31st March 2008  | 1,250          | 4,795                  | 6,045      |
| Net Book Values     |                |                        |            |
| At 31st March 2008  | 1,250          | 3,500                  | 4,750      |
| At 31st March 2007  | 1,500          | 4,667                  | 6,167      |

Finance Leases and Similar Agreements :

Included within the net book value of £4,750 is £3,500 (2007 : £4,667) relating to assets held under finance leases and similar agreements. The depreciation charged to the financial statements in the year in respect of such assets amount to £1,167 (2007 : £1,555).

| 2007       |             | 2008     |
|------------|-------------|----------|
| ----       |             | ----     |
| 8) DEBTORS |             |          |
| -----      |             |          |
| £ 68,972   | Trade       | £ 57,062 |
| 590        | Prepayments | 611      |
| -----      |             | -----    |
| £ 69,562   |             | £ 57,673 |
| -----      |             | -----    |

STOKES BROS. (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

CONTINUED

| 2007                                  |                                 | 2008     |
|---------------------------------------|---------------------------------|----------|
| -----                                 |                                 | -----    |
| 9) CREDITORS                          |                                 |          |
| -----                                 |                                 |          |
| £ 44,817                              | Trade                           | £ 28,529 |
| 3,001                                 | Social Security and Other Taxes | 5,606    |
| 1,744                                 | Accruals                        | 1,744    |
| -----                                 |                                 | -----    |
| £ 49,562                              |                                 | £ 35,879 |
| -----                                 |                                 | -----    |
| 10) SHARE CAPITAL                     |                                 |          |
| -----                                 |                                 |          |
| Authorised:                           |                                 |          |
| -----                                 |                                 |          |
| 1,000 Ordinary Shares of £1 each      |                                 | £ 1,000  |
|                                       |                                 | -----    |
| Allotted, Issued and Fully Paid:      |                                 |          |
| -----                                 |                                 |          |
| 100 Ordinary Shares of £1 each        |                                 | £ 100    |
|                                       |                                 | -----    |
| 11) TRANSACTIONS WITH RELATED PARTIES |                                 |          |
| -----                                 |                                 |          |

The Freehold of the premises from which the company trades are owned by the Directors. The annual rent paid to them was £5,200, (2007 : £5,200).