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STOKES BROS (KENT) LIMITED

DIRECTORS

C H STOKES
S L STOKES

SECRETARY

MRS B STOKES

ACCOUNTANTS

PETER J CASWELL F C C A
3 HIGH STREET
ST LAWRENCE
RAMSGATE
KENT

BANKERS

NATWEST
53 HIGH STREET
RAMSGATE
KENT

TUESDAY



A05

AKNU8WR9

29/01/2008

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COMPANIES HOUSE

REGISTERED OFFICE

3 HIGH STREET ST LAWRENCE
RAMSGATE
KENT

REGISTERED NUMBER 4658708

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

STOKES BROS (KENT) LIMITED

BALANCE SHEET AS AT 31 MARCH 2007

2006			2007
-----			-----
	FIXED ASSETS		

	INTANGIBLE ASSETS		
49,000	GOODWILL (NOTE 6)		42,000
7,972	TANGIBLE ASSETS		6,167
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56,972	TOTAL OF FIXED ASSETS		48,167
	CURRENT ASSETS		

22,000	STOCK	20,000	
36,036	DEBTORS (NOTE 8)	69,562	
2,054	BANK ACCOUNT	-	
-----		-----	
60,090		89,562	
-----		-----	
	CREDITORS	AMOUNTS FALLING DUE	
	-----	WITHIN ONE YEAR	
2,592	HIRE PURCHASE	2,592	
9,013	CORPORATION TAX DUE	11,412	
63,008	OTHER (NOTE 9)	49,562	
-	BANK OVERDRAFT	32,455	
-----		-----	
74,613		96,021	
-----		-----	
(14,523)	NET CURRENT ASSETS (LIABILITIES)		(6,459)
-----			-----
42,449	TOTAL ASSETS LESS CURRENT LIABILITIES		41,708

	CREDITORS	AMOUNTS FALLING DUE	
	-----	AFTER MORE THAN ONE YEAR	
3,673	HIRE PURCHASE	1,081	
16,804	C H STOKES	16,527	
17,996	S L STOKES	14,542	
-----		-----	
38,473			32,150
-----			-----
3,976	NET ASSETS		9,558
=====			=====
	CAPITAL AND RESERVES		

100	CALLED UP SHARE CAPITAL		100

3,876	PROFIT AND LOSS ACCOUNT		9,458
-----			-----
3,976			9,558
=====			=====

STOKES BROS (KENT) LIMITED

BALANCE SHEET AS AT 31 MARCH 2007

CONTINUED

PREPARATION OF ACCOUNTS

The Directors acknowledge their responsibilities for

- 1) Ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and,
- 11) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company

The Accounts prepared have not been audited because

- a) The Company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985
- b) No notice (from members requiring an audit) has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

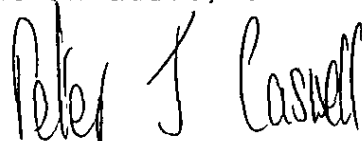

Director

14th January 2008

ACCOUNTANTS' CERTIFICATE

I have prepared the attached Accounts and Balance Sheet from the records of the Company supplied to me and from the information and explanations given to me, in accordance with the instructions received and without carrying out an audit, or making any report thereon

3 High Street
St Lawrence
Ramsgate
Kent CT11 0QL

 FCCA
Certified Accountant

14th January 2008

STOKES BROS (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1) ACCOUNTING POLICIES

Basis of Accounting

The Accounts are prepared under the historical cost convention

Turnover

This represents the value of goods invoiced, excluding Value Added Tax

Intangible Assets

Acquired goodwill is written off in equal annual instalments over its' estimated useful life of ten years

Tangible Fixed Assets

Depreciation is provided at rates which are calculated to write off the cost of the assets over their estimated useful lives as follows

Equipment	-	10% per annum on cost
Motor Vehicles	-	25% per annum on reducing balance

Stock

This has been valued by the Directors at the lower of cost or net realisable value

Deferred Taxation

No provision has been made, as the timing differences between Capital Allowances claimed and the depreciation charged in the accounts will not become material in the foreseeable future

2) TURNOVER/PROFIT (LOSS) BEFORE TAXATION

This is attributable to the one principal activity of the Company, and is generated solely in the United Kingdom

STOKES BROS (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

CONTINUED

2006

2007

3) DIRECTOR'S REMUNERATION

This is as follows

£ 9,792	Salaries	£ 10,080
600	Pension Contributions	-
£ 10,392		£ 10,080

4) OTHER INCOME

£ 635	Bank Interest	£ -
250	Inland Revenue	250

5) TAXATION

Corporation Tax is payable on the profit as adjusted in accordance with the Taxes Acts at 19%

Provision for year	£ 11,412
Interest	24
	£ 11,436

6) INTANGIBLE FIXED ASSETS

£ 70,000	Goodwill At Cost	£ 70,000
21,000	Less Written Off	28,000
£ 49,000		£ 42,000

STOKES BROS (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

CONTINUED

7) TANGIBLE FIXED ASSETS

	Equipment £	Motor Vehicles £	Total £
Cost			
At 1st April 2006	2,500	8,295	10,795
At 31st March 2007	2,500	8,295	10,795
Depreciation			
As 1st April 2006	750	2,073	2,823
Charge for the year	250	1,555	1,805
At 31st March 2007	1,000	3,628	4,628
Net Book Values			
At 31st March 2007	1,500	4,667	6,167
At 31st March 2006	1,750	6,222	7,972

Finance Leases and Similar Agreements

Included within the net book value of £6,167 is £4,667 (2006 £6,222) relating to assets held under finance leases and similar agreements. The depreciation charged to the financial statements in the year in respect of such assets amount to £1,555 (2006 : £2,073)

2006

2007

8) DEBTORS

£ 35,381	Trade	£ 68,972
655	Prepayments	590
£ 36,036		£ 69,562

STOKES BROS (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

CONTINUED

2006		2007
-----		-----
9) CREDITORS		

£ 59,936	Trade	£ 44,817
1,388	Social Security and Other Taxes	3,001
1,684	Accruals	1,744
-----		-----
£ 63,008		£ 49,562
-----		-----

10) SHARE CAPITAL

Authorised

1,000 Ordinary Shares of £1 each		£ 1,000

Allotted, Issued and Fully Paid

100 Ordinary Shares of £1 each		£ 100

11) TRANSACTIONS WITH RELATED PARTIES

The Freehold of the premises from which the company trades are owned by the Directors. The annual rent paid to them was £5,200, (2006 £5,200)