

STOKES BROS.(KENT) LIMITED

DIRECTORS

C H STOKES
S L STOKES

SECRETARY

MRS B STOKES

ACCOUNTANTS

PETER J. CASWELL F.C.C.A.
3 HIGH STREET
ST. LAWRENCE
RAMSGATE
KENT

BANKERS

NATWEST
53 HIGH STREET
RAMSGATE
KENT

REGISTERED OFFICE

3 HIGH STREET ST LAWRENCE
RAMSGATE
KENT

REGISTERED NUMBER 4658708

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

SATURDAY



A40R2MD6

A34

20/01/2007

408

COMPANIES HOUSE

STOKES BROS.(KENT) LIMITED

BALANCE SHEET AS AT 31 MARCH 2006

2005			2006
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	FIXED ASSETS		

	INTANGIBLE ASSETS:		
56,000	GOODWILL (NOTE 6)		49,000
2,000	TANGIBLE ASSETS		7,972
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58,000	TOTAL OF FIXED ASSETS		56,972
	CURRENT ASSETS		

25,000	STOCK	22,000	
31,822	DEBTORS (NOTE 8)	36,036	
4,198	BANK ACCOUNT	2,054	
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61,020		60,090	
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	CREDITORS : AMOUNTS FALLING DUE		

	WITHIN ONE YEAR		
-	HIRE PURCHASE	2,592	
8,400	CORPORATION TAX DUE	9,013	
51,788	OTHER (NOTE 9)	63,008	
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60,188		74,613	
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832	NET CURRENT ASSETS (LIABILITIES)		(14,523)
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58,832	TOTAL ASSETS LESS CURRENT LIABILITIES		42,449

	CREDITORS : AMOUNTS FALLING DUE		

	AFTER MORE THAN ONE YEAR		
-	HIRE PURCHASE	3,673	
26,027	C H STOKES	16,804	
25,954	S L STOKES	17,996	
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51,981			38,473
-----			-----
6,851	NET ASSETS		3,976
=====	-----		=====
	CAPITAL AND RESERVES		

100	CALLED UP SHARE CAPITAL		100
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6,751	PROFIT AND LOSS ACCOUNT		3,876
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6,851			3,976
=====			=====

STOKES BROS. (KENT) LIMITED

BALANCE SHEET AS AT 31 MARCH 2006

CONTINUED

PREPARATION OF ACCOUNTS

The Directors acknowledge their responsibilities for:

- i) Ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and,
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The Accounts prepared have not been audited because:

- a) The Company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985.
- b) No notice (from members requiring an audit) has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year.

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

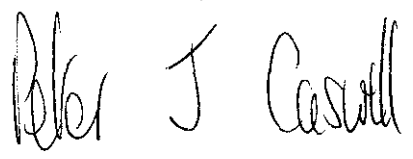

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Director

12th January 2007

ACCOUNTANTS' CERTIFICATE

I have prepared the attached Accounts and Balance Sheet from the records of the Company supplied to me and from the information and explanations given to me, in accordance with the instructions received and without carrying out an audit, or making any report thereon.

3 High Street
St. Lawrence
Ramsgate
Kent CT11 0QL

 FCCA
Certified Accountant

12th January 2007

STOKES BROS. (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1) ACCOUNTING POLICIES

Basis of Accounting

The Accounts are prepared under the historical cost convention

Turnover

This represents the value of goods invoiced, excluding Value Added Tax.

Intangible Assets

Acquired goodwill is written off in equal annual instalments over its' estimated useful life of ten years.

Tangible Fixed Assets

Depreciation is provided at rates which are calculated to write off the cost of the assets over their estimated useful lives as follows:

Equipment	-	10% per annum on cost
Motor Vehicles	-	25% per annum on reducing balance

Stock

This has been valued by the Directors at the lower of cost or net realisable value.

Deferred Taxation

No provision has been made, as the timing differences between Capital Allowances claimed and the depreciation charged in the accounts will not become material in the foreseeable future.

2) TURNOVER/PROFIT (LOSS) BEFORE TAXATION

This is attributable to the one principal activity of the Company, and is generated solely in the United Kingdom.

STOKES BROS. (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

CONTINUED

2005

2006

3) DIRECTOR'S REMUNERATION

This is as follows:

£ 9,464	Salaries	£ 9,792
4,400	Pension Contributions	600
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£ 13,864		£ 10,392
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4) OTHER INCOME

£ 775	Bank Interest	£ 635
-	Inland Revenue	250
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5) TAXATION

Corporation Tax is payable on the profit as adjusted in accordance with the Taxes Acts at 19%, less Starting Rate Marginal Relief. An additional amount is payable in respect of the non-corporate dividend paid on the 31st March 2006.

6) INTANGIBLE FIXED ASSETS

£ 70,000	Goodwill : At Cost	£ 70,000
14,000	Less Written Off	21,000
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£ 56,000		£ 49,000
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STOKES BROS. (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

CONTINUED

7) TANGIBLE FIXED ASSETS

	Equipment £	Motor Vehicles £	Total £
Cost			
At 1st April 2005	2,500	-	2,500
Additions	-	8,295	8,295
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At 31st March 2006	2,500	8,295	10,795
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Depreciation			
As 1st April 2005	500	-	500
Charge for the year	250	2,073	2,323
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At 31st March 2006	750	2,073	2,823
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Net Book Values			
At 31st March 2006	1,750	6,222	7,972
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At 31st March 2005	2,000	-	2,000
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Finance Leases and Similar Agreements :

Included within the net book value of £7,972 is £6,222 (2005 : £-) relating to assets held under finance leases and similar agreements. The depreciation charged to the financial statements in the year in respect of such assets amount to £2,073 (2005 : £-).

2005

2006

8) DEBTORS

£ 30,922	Trade	£ 35,381
900	Prepayments	655
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£ 31,822		£ 36,036
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— — — —

£ 63,008

£ 100

The Freehold of the premises from which the company trades are owned by the Directors. The annual rent paid to them was £5,200, (2005 : £5,200).