

STOKES BROS.(KENT) LIMITED

DIRECTORS

C H STOKES
S L STOKES

SECRETARY

MRS B STOKES

ACCOUNTANTS

PETER J. CASWELL F.C.C.A.
3 HIGH STREET
ST. LAWRENCE
RAMSGATE
KENT

BANKERS

NATWEST
53 HIGH STREET
RAMSGATE
KENT

REGISTERED OFFICE

3 HIGH STREET ST LAWRENCE
RAMSGATE
KENT

REGISTERED NUMBER 4658708

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005



STOKES BROS. (KENT) LIMITED

BALANCE SHEET AS AT 31 MARCH 2005

2004		2005
	FIXED ASSETS	
	INTANGIBLE ASSETS:	
63,000	GOODWILL (NOTE 4)	56,000
2,250	TANGIBLE ASSETS	2,000
-----		-----
65,250	TOTAL OF FIXED ASSETS	58,000
	CURRENT ASSETS	
30,000	STOCK	25,000
40,917	DEBTORS (NOTE 6)	31,822
13,421	BANK ACCOUNT	4,198
-----		-----
84,338		61,020
-----		-----
	CREDITORS : AMOUNTS FALLING DUE	
	WITHIN ONE YEAR	
7,566	CORPORATION TAX DUE	8,400
72,487	OTHER (NOTE 7)	51,788
-----		-----
80,053		60,188
-----		-----
4,285	NET CURRENT ASSETS (LIABILITIES)	832
-----		-----
69,535	TOTAL ASSETS LESS CURRENT LIABILITIES	58,832

	CREDITORS : AMOUNTS FALLING DUE	
	AFTER MORE THAN ONE YEAR	
31,264	C H STOKES	26,027
30,888	S L STOKES	25,954
-----		-----
62,152		51,981
-----		-----
7,383	NET ASSETS	6,851
=====		=====
	CAPITAL AND RESERVES	

100	CALLED UP SHARE CAPITAL	100
7,283	PROFIT AND LOSS ACCOUNT	6,751
-----		-----
7,383		6,851
=====		=====

Balance Sheet continued on next page

STOKES BROS. (KENT) LIMITED

BALANCE SHEET AS AT 31 MARCH 2005

CONTINUED

PREPARATION OF ACCOUNTS

The Directors acknowledge their responsibilities for:

- i) Ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and,
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The Accounts prepared have not been audited because:

- a) The Company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985.
- b) No notice (from members requiring an audit) has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year.

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).



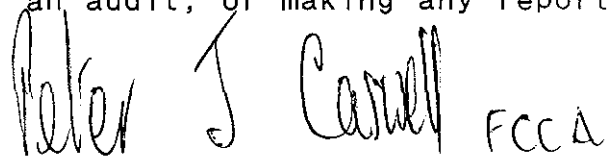
.....
Director

16th January 2006

ACCOUNTANTS' CERTIFICATE

I have prepared the attached Accounts and Balance Sheet from the records of the Company supplied to me and from the information and explanations given to me, in accordance with the instructions received and without carrying out an audit, or making any report thereon.

3 High Street
St. Lawrence
Ramsgate
Kent CT11 0QL

 FCCA

Certified Accountant

16th January 2006

STOKES BROS. (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1) ACCOUNTING POLICIES

Basis of Accounting

The Accounts are prepared under the historical cost convention

Turnover

This represents the value of goods invoiced, excluding Value Added Tax.

Intangible Assets

Acquired goodwill is written off in equal annual instalments over its' estimated useful life of ten years.

Tangible Fixed Assets

Depreciation is provided at rates which are calculated to write off the cost of the assets over their estimated useful lives as follows:

Equipment - 10% per annum on cost

Stock

This has been valued by the Directors at the lower of cost or net realisable value.

2) TURNOVER/PROFIT (LOSS) BEFORE TAXATION

This is attributable to the one principal activity of the Company, and is generated solely in the United Kingdom.

3) TAXATION

Corporation Tax is payable on the profit as adjusted in accordance with the Taxes Acts at 19%, less Starting Rate Marginal Relief. An additional amount is payable in respect of the non-corporate dividend paid on the 31st March 2005.

STOKES BROS. (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

CONTINUED

2004		2005
-----		-----
4) INTANGIBLE FIXED ASSETS		

£ 70,000	Goodwill : At Cost	£ 70,000
7,000	Less Written Off	14,000
-----		-----
£ 63,000		£ 56,000
-----		-----
5) TANGIBLE FIXED ASSETS		

Equipment :		
Cost		
At 1st April 2004		£ 2,500

At 31st March 2005		£ 2,500

Depreciation		
As 1st April 2004		£ 250
On disposals		
Charge for the year		250

At 31st March 2005		£ 500

Net Book Values		
At 31st March 2005		£ 2,000

At 31st March 2004		£ 2,250

6) DEBTORS		

£ 40,221	Trade	£ 30,922
696	Prepayments	900
-----		-----
£ 40,917		£ 31,822
-----		-----

STOKES BROS. (KENT) LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

CONTINUED

2004

2005

7) CREDITORS

£ 70,357	Trade	£ 48,410
950	Social Security and Other Taxes	1,698
1,180	Accruals	1,680
<u>£ 72,487</u>		<u>£ 51,788</u>

8) SHARE CAPITAL

Authorised:

1,000 Ordinary Shares of £1 each	£ 1,000
----------------------------------	---------

Allotted, Issued and Fully Paid:

100 Ordinary Shares of £1 each	£ 100
--------------------------------	-------

9) TRANSACTIONS WITH RELATED PARTIES

The Freehold of the premises from which the company trades are owned by the Directors. The annual rent paid to them was £5,200, (2004 : £5,200).