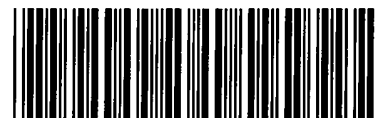


Amended
**Report of the Directors and
Unaudited Financial Statements For The Year Ended 30th September 2017
for
Greentree Caravan Stores Ltd**

AMENDED

FRIDAY



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COMPANIES HOUSE

Greentree Caravan Stores Ltd

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Greentree Caravan Stores Ltd

**Company Information
For The Year Ended 30th September 2017**

DIRECTORS:

Mr N S Greentree
Mr J K Greentree
Mr M Jordan

SECRETARY:

Mr N S Greentree

REGISTERED OFFICE:

c/o Aston Shaw
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY

REGISTERED NUMBER:

04658317

ACCOUNTANTS:

Aston Shaw Ltd
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY

Greentree Caravan Stores Ltd (Registered number: 04658317)**Abridged Balance Sheet
30th September 2017**

	Notes	30/9/17 £	30/9/16 £
FIXED ASSETS			
Intangible assets	4	170,100	196,050
Tangible assets	5	191,557	374,364
Investments	6	1	1
		<u>361,658</u>	<u>570,415</u>
CURRENT ASSETS			
Stocks		1,249,343	886,178
Debtors		405,568	164,938
Cash at bank and in hand		469,102	318,148
		<u>2,124,013</u>	<u>1,369,264</u>
CREDITORS			
Amounts falling due within one year		<u>1,450,836</u>	<u>864,222</u>
NET CURRENT ASSETS		<u>673,177</u>	<u>505,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,034,835</u>	<u>1,075,457</u>
CREDITORS			
Amounts falling due after more than one year		(79,503)	(115,040)
PROVISIONS FOR LIABILITIES		<u>(4,980)</u>	<u>(1,761)</u>
NET ASSETS		<u><u>950,352</u></u>	<u><u>958,656</u></u>
CAPITAL AND RESERVES			
Called up share capital		107	110
Retained earnings		<u>950,245</u>	<u>958,546</u>
SHAREHOLDERS' FUNDS		<u><u>950,352</u></u>	<u><u>958,656</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30th September 2017

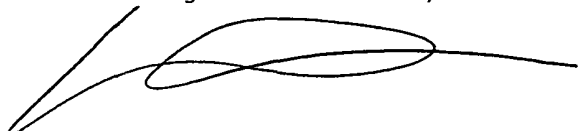
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on
and were signed on its behalf by:

16/01/2018



.....
Mr N S Greentree - Director

**Notes to the Financial Statements
For The Year Ended 30th September 2017**

1. STATUTORY INFORMATION

Greentree Caravan Stores Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:-

Improvements to property	- Not provided
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Office equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The company has entered into stocking arrangements with Black Horse Limited, and Lombard North Central plc whereby the financier acts as an agent between the caravan manufacturer and the company. The company bears both the slow-moving and obsolescence risk and the price charged by the financier is the manufacturer's list price at the date of delivery.

The arrangements are accounted for after having considered Financial Reporting Standard No. 5 (FRS5) as follows:

The stock held at the company's premises is included within stock and the resulting creditor to the finance company is included within trade creditors.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
For The Year Ended 30th September 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

Goodwill

Goodwill, in connection with the acquisition of a business in 2003, and the purchase of a business during this year, is being amortised evenly over its estimated useful life of twenty years.

Research & development

Research and development expenditure is written off in the period unless the directors are satisfied as the technical, commercial and financial viability of the individual project.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 37.

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st October 2016	
and 30th September 2017	519,000
AMORTISATION	
At 1st October 2016	322,950
Amortisation for year	25,950
At 30th September 2017	348,900
NET BOOK VALUE	
At 30th September 2017	170,100
At 30th September 2016	196,050

**Notes to the Financial Statements - continued
For The Year Ended 30th September 2017**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st October 2016	559,927
Additions	29,725
Disposals	<u>(181,277)</u>
At 30th September 2017	<u>408,375</u>
DEPRECIATION	
At 1st October 2016	185,563
Charge for year	32,480
Eliminated on disposal	<u>(1,225)</u>
At 30th September 2017	<u>216,818</u>
NET BOOK VALUE	
At 30th September 2017	<u>191,557</u>
At 30th September 2016	<u>374,364</u>

Included within the net book value for Motor vehicles of £69,308 is £46,215 (2016 - £61,621) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounts to £15,405 (2016 - £20,540).

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st October 2016 and 30th September 2017	<u>1</u>
NET BOOK VALUE	
At 30th September 2017	<u>1</u>
At 30th September 2016	<u>1</u>

Greentree Caravan Stores Ltd

Notes to the Financial Statements - continued For The Year Ended 30th September 2017

7. RELATED PARTY DISCLOSURES

The company has a fully owned subsidiary, O2 Creative Design Ltd. In the period under review the company paid for expenses on behalf of O2 Creative Design Ltd amounting to £Nil (2016 - £3,778).

In the period under review O2 Creative Design Ltd provided services to Greentree Caravan Stores Ltd amounting to £Nil (2016 - £2,500). At the Balance Sheet date this amount was outstanding and included within Other debtors.

At the Balance Sheet date O2 Creative Design Ltd owed Greentree Caravan Stores Ltd £6,919 (2016 - £6,919). This balance is included within Other debtors.

The Director Mr N S Greentree was also the Director of Greentree Business Management Ltd. In the period under review Greentree Caravan Stores Ltd purchases items on behalf of Greentree Business Management Ltd amounting to £675 (2016 - £675). At the Balance Sheet date this amount was outstanding and included within Other debtors.

The Director's Mr N S Greentree, Mr J K Greentree and Mr M Jordan were also Directors of Hireme Leisure Vehicles Ltd. In the period under review Greentree Caravan Stores Ltd purchases items on behalf of Hireme Leisure Vehicles Ltd amounting to £195 (2016 - £195). At the Balance Sheet date this amount was outstanding and included within Other debtors.

The Director's Mr N S Greentree and Mr J K Greentree were also Partners of Maple Leaf Properties. In the period under review Greentree Caravan Stores Ltd loaned Maple Leaf Properties amounting to £244,300 (2016 - £39,030). At the Balance Sheet date this amount was outstanding and included within Other debtors.