

Unaudited Financial Statements For The Year Ended 30th September 2016

for

Greentree Caravan Stores Ltd

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For The Year Ended 30th September 2016**

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Greentree Caravan Stores Ltd

**Company Information
For The Year Ended 30th September 2016**

DIRECTORS:

Mr N S Greentree
Mr J K Greentree
Mr M Jordan

SECRETARY:

Mr N S Greentree

REGISTERED OFFICE:

c/o Aston Shaw
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY

REGISTERED NUMBER:

04658317

ACCOUNTANTS:

Aston Shaw Ltd
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY

Greentree Caravan Stores Ltd (Registered number: 04658317)

**Balance Sheet
30th September 2016**

	Notes	30/9/16 £	£	30/9/15 £	£
FIXED ASSETS					
Intangible assets	2		196,050		222,000
Tangible assets	3		374,364		355,977
Investments	4		<u>1</u>		<u>1</u>
			570,415		577,978
CURRENT ASSETS					
Stocks	5	886,178		1,253,224	
Debtors	6	164,938		42,406	
Cash at bank and in hand		<u>318,148</u>		<u>159,717</u>	
		1,369,264		1,455,347	
CREDITORS					
Amounts falling due within one year	7	<u>864,222</u>		<u>916,319</u>	
NET CURRENT ASSETS			<u>505,042</u>		<u>539,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,075,457		1,117,006
CREDITORS					
Amounts falling due after more than one year	8		(115,040)		(114,484)
PROVISIONS FOR LIABILITIES	11		<u>(1,761)</u>		<u>(6,771)</u>
NET ASSETS			<u>958,656</u>		<u>995,751</u>
CAPITAL AND RESERVES					
Called up share capital	12		110		115
Profit and loss account	13		<u>958,546</u>		<u>995,636</u>
SHAREHOLDERS' FUNDS			<u>958,656</u>		<u>995,751</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Greentree Caravan Stores Ltd (Registered number: 04658317)

Balance Sheet - continued
30th September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th January 2017 and were signed on its behalf by:

Mr N S Greentree - Director

**Notes to the Financial Statements
For The Year Ended 30th September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:-

Improvements to property	- Not provided
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Office equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The company has entered into stocking arrangements with Black Horse Limited, and Lombard North Central plc whereby the financier acts as an agent between the caravan manufacturer and the company. The company bears both the slow-moving and obsolescence risk and the price charged by the financier is the manufacturer's list price at the date of delivery.

The arrangements are accounted for after having considered Financial Reporting Standard No. 5 (FRS5) as follows:

The stock held at the company's premises is included within stock and the resulting creditor to the finance company is included within trade creditors.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

Goodwill

Goodwill, in connection with the acquisition of a business in 2003, and the purchase of a business during this year, is being amortised evenly over its estimated useful life of twenty years.

Research & development

Research and development expenditure is written off in the period unless the directors are satisfied as the technical, commercial and financial viability of the individual project.

Notes to the Financial Statements - continued
For The Year Ended 30th September 2016

2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st October 2015	
and 30th September 2016	<u>519,000</u>
AMORTISATION	
At 1st October 2015	297,000
Amortisation for year	<u>25,950</u>
At 30th September 2016	<u>322,950</u>
NET BOOK VALUE	
At 30th September 2016	<u>196,050</u>
At 30th September 2015	<u>222,000</u>

3. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st October 2015	<u>178,477</u>	<u>71,324</u>	<u>44,065</u>
At 30th September 2016	<u>178,477</u>	<u>71,324</u>	<u>44,065</u>
DEPRECIATION			
At 1st October 2015	-	-	21,516
Charge for year	-	-	3,382
Eliminated on disposal	-	-	-
At 30th September 2016	<u>-</u>	<u>-</u>	<u>24,898</u>
NET BOOK VALUE			
At 30th September 2016	<u>178,477</u>	<u>71,324</u>	<u>19,167</u>
At 30th September 2015	<u>178,477</u>	<u>71,324</u>	<u>22,549</u>

Notes to the Financial Statements - continued
For The Year Ended 30th September 2016

3. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st October 2015	85,445	102,743	57,789	539,843
Additions	-	66,729	-	66,729
Disposals	-	(46,645)	-	(46,645)
At 30th September 2016	<u>85,445</u>	<u>122,827</u>	<u>57,789</u>	<u>559,927</u>
DEPRECIATION				
At 1st October 2015	55,387	61,639	45,324	183,866
Charge for year	4,509	23,084	1,870	32,845
Eliminated on disposal	-	(31,148)	-	(31,148)
At 30th September 2016	<u>59,896</u>	<u>53,575</u>	<u>47,194</u>	<u>185,563</u>
NET BOOK VALUE				
At 30th September 2016	<u>25,549</u>	<u>69,252</u>	<u>10,595</u>	<u>374,364</u>
At 30th September 2015	<u>30,058</u>	<u>41,104</u>	<u>12,465</u>	<u>355,977</u>

Included within the net book value for Motor vehicles of £69,251 is £61,621 (2015 - £33,933) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounts to £20,540 (2015 - £11,311).

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st October 2015 and 30th September 2016	<u>1</u>
NET BOOK VALUE	
At 30th September 2016	<u>1</u>
At 30th September 2015	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

O2 Creative Design Limited

Nature of business: Design and marketing

	% holding	30/9/16 £	30/9/15 £
Class of shares:	100.00		
Ordinary A			
Aggregate capital and reserves		(763)	(2,312)
Profit/(loss) for the year		<u>1,549</u>	<u>(807)</u>

5. STOCKS

	30/9/16 £	30/9/15 £
Stocks	<u>886,178</u>	<u>1,253,224</u>

**Notes to the Financial Statements - continued
For The Year Ended 30th September 2016**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/16	30/9/15
	£	£
Trade debtors	77,046	17,010
Other debtors	46,819	5,341
Tax	4,260	-
Prepayments	36,813	20,055
	<u>164,938</u>	<u>42,406</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/16	30/9/15
	£	£
Bank loans and overdrafts	5,948	22,603
Hire purchase contracts	11,932	18,733
Trade creditors	693,131	815,896
Tax	-	11,353
Social security and other taxes	5,679	3,240
VAT	62,122	11,766
Deferred income	66,820	-
Accrued expenses	18,590	32,728
	<u>864,222</u>	<u>916,319</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/16	30/9/15
	£	£
Bank loans - 1-2 years	-	15,983
Hire purchase contracts	55,260	18,490
Directors' loan accounts	59,780	80,011
	<u>115,040</u>	<u>114,484</u>

9. PREFERENCE SHARES

Details of preference shares are as follows:

10. OPERATING LEASE COMMITMENTS

11. PROVISIONS FOR LIABILITIES

	30/9/16	30/9/15
	£	£
Deferred tax	<u>1,761</u>	<u>6,771</u>
		Deferred tax
		£
Balance at 1st October 2015		6,771
Movement in year		<u>(5,010)</u>
Balance at 30th September 2016		<u>1,761</u>

**Notes to the Financial Statements - continued
For The Year Ended 30th September 2016**

12. CALLED UP SHARE CAPITAL

Allotted and
issued:

Number:	Class:	Nominal value:	30/9/16 £	30/9/15 £
105	Ordinary A	£1	105	105
1(30/9/15 - 2)	Ordinary B	£1	1	2
1(30/9/15 - 2)	Ordinary C	£1	1	2
1(30/9/15 - 2)	Ordinary D	£1	1	2
1(30/9/15 - 2)	Ordinary E	£1	1	2
1(30/9/15 - 2)	Ordinary F	£1	1	2
			<u>110</u>	<u>115</u>

13. RESERVES

	Profit and loss account £
At 1st October 2015	995,636
Profit for the year	77,487
Dividends	(114,577)
At 30th September 2016	<u>958,546</u>

14. RELATED PARTY DISCLOSURES

The company has a fully owned subsidiary, O2 Creative Design Ltd. In the period under review the company paid for expenses on behalf of O2 Creative Design Ltd amounting to £3,778 (2015 - £5,464).

In the period under review O2 Creative Design Ltd provided services to Greentree Caravan Stores Ltd amounting to £2,500 (2015 - £3,500). At the Balance Sheet date this amount was outstanding and included within Other debtors.

At the Balance Sheet date O2 Creative Design Ltd owed Greentree Caravan Stores Ltd £6,919 (2015 - £5,342). This balance is included within Other debtors.

The Director Mr N S Greentree was also the Director of Greentree Business Management Ltd. In the period under review Greentree Caravan Stores Ltd purchases items on behalf of Greentree Business Management Ltd amounting to £675 (2015 - £Nil). At the Balance Sheet date this amount was outstanding and included within Other debtors.

The Director's Mr N S Greentree, Mr J K Greentree and Mr M Jordan were also Directors of Hireme Leisure Vehicles Ltd. In the period under review Greentree Caravan Stores Ltd purchases items on behalf of Hireme Leisure Vehicles Ltd amounting to £195 (2015 - £Nil). At the Balance Sheet date this amount was outstanding and included within Other debtors.

The Director's Mr N S Greentree and Mr J K Greentree were also Partners of Maple Leaf Properties. In the period under review Greentree Caravan Stores Ltd loaned Maple Leaf Properties amounting to £39,030 (2015 - £Nil). At the Balance Sheet date this amount was outstanding and included within Other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.