

Abbreviated Unaudited Accounts

For The Year Ended 30th September 2014

for

Greentree Caravan Stores Ltd

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For The Year Ended 30th September 2014**

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Greentree Caravan Stores Ltd

Company Information

For The Year Ended 30th September 2014

DIRECTORS:

Mr K P Greentree
Mr N S Greentree
Mr J K Greentree
Mrs M Greentree
Mr M Jordan

SECRETARY:

Mr N S Greentree

REGISTERED OFFICE:

58 Thorpe Road
Norwich
Norfolk
NR1 1RY

REGISTERED NUMBER:

04658317 (England and Wales)

ACCOUNTANTS:

Aston Shaw Ltd
58 Thorpe Road
Norwich
Norfolk
NR1 1RY

Abbreviated Balance Sheet
30th September 2014

	Notes	30/9/14 £	£	30/9/13 £	£
FIXED ASSETS					
Intangible assets	2		247,950		273,900
Tangible assets	3		368,782		369,857
Investments	4		<u>1</u>		<u>1</u>
			616,733		643,758
CURRENT ASSETS					
Stocks		1,351,758		1,365,411	
Debtors		42,929		78,820	
Cash at bank and in hand		<u>131,633</u>		<u>129,389</u>	
		1,526,320		1,573,620	
CREDITORS					
Amounts falling due within one year	5	<u>994,276</u>		<u>1,093,793</u>	
NET CURRENT ASSETS			<u>532,044</u>		<u>479,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,148,777		1,123,585
CREDITORS					
Amounts falling due after more than one year	5		(178,149)		(205,089)
PROVISIONS FOR LIABILITIES			<u>(8,897)</u>		<u>(4,311)</u>
NET ASSETS			<u>961,731</u>		<u>914,185</u>
CAPITAL AND RESERVES					
Called up share capital	6		115		110
Profit and loss account			<u>961,616</u>		<u>914,075</u>
SHAREHOLDERS' FUNDS			<u>961,731</u>		<u>914,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Greentree Caravan Stores Ltd (Registered number: 04658317)

Abbreviated Balance Sheet - continued

30th September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th March 2015 and were signed on its behalf by:

Mr N S Greentree - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 30th September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:-

Improvements to property	- Not provided
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Office equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The company has entered into stocking arrangements with Black Horse Limited, and Lombard North Central plc whereby the financier acts as an agent between the caravan manufacturer and the company. The company bears both the slow-moving and obsolescence risk and the price charged by the financier is the manufacturer's list price at the date of delivery.

The arrangements are accounted for after having considered Financial Reporting Standard No. 5 (FRS5) as follows:

The stock held at the company's premises is included within stock and the resulting creditor to the finance company is included within trade creditors.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

Goodwill

Goodwill, in connection with the acquisition of a business in 2003, and the purchase of a business during this year, is being amortised evenly over its estimated useful life of twenty years.

Notes to the Abbreviated Accounts - continued
For The Year Ended 30th September 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2013	
and 30th September 2014	<u>519,000</u>
AMORTISATION	
At 1st October 2013	245,100
Amortisation for year	<u>25,950</u>
At 30th September 2014	<u>271,050</u>
NET BOOK VALUE	
At 30th September 2014	<u>247,950</u>
At 30th September 2013	<u>273,900</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2013	525,926
Additions	37,663
Disposals	<u>(29,578)</u>
At 30th September 2014	<u>534,011</u>
DEPRECIATION	
At 1st October 2013	156,069
Charge for year	27,711
Eliminated on disposal	<u>(18,551)</u>
At 30th September 2014	<u>165,229</u>
NET BOOK VALUE	
At 30th September 2014	<u>368,782</u>
At 30th September 2013	<u>369,857</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st October 2013	
and 30th September 2014	<u>1</u>
NET BOOK VALUE	
At 30th September 2014	<u>1</u>
At 30th September 2013	<u>1</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30th September 2014

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

O2 Creative Design Limited

Nature of business: Design and marketing

	% holding	30/9/14	30/9/13
Class of shares:		£	£
Ordinary A	100.00		
Aggregate capital and reserves		149	(19,781)
Profit/(loss) for the year		<u>19,930</u>	<u>(931)</u>

5. CREDITORS

Creditors include an amount of £ 61,189 (30/9/13 - £ 84,246) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/14	30/9/13
			£	£
115	Ordinary	£1	115	110
(30/9/13 - 1)				
NIL			<u>-</u>	<u>-</u>
			<u>115</u>	<u>110</u>

5 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

7. ULTIMATE CONTROLLING PARTY

At the Balance Sheet date, the company was controlled by Mr N S Greentree, a Director by virtue of his shareholding.

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