

REGISTERED NUMBER: 04658317 (England and Wales)

Abbreviated Accounts For The Year Ended 30 September 2012

for

Greentree Adventure Stores Ltd



Greentree Adventure Stores Ltd

**Contents of the Abbreviated Accounts
For The Year Ended 30 September 2012**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Greentree Adventure Stores Ltd

**Company Information
For The Year Ended 30 September 2012**

DIRECTORS: K P Greentree
N S Greentree
J K Greentree
Mrs M Greentree

SECRETARY: N S Greentree

REGISTERED OFFICE: 58 Thorpe Road
Norwich
Norfolk
NR1 1RY

REGISTERED NUMBER: 04658317 (England and Wales)

AUDITORS Aston Shaw Ltd
58 Thorpe Road
Norwich
Norfolk
NR1 1RY

**Report of the Independent Auditors to
Greentree Adventure Stores Ltd
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Greentree Adventure Stores Ltd for the year ended 30 September 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.


Dominic Shaw (Senior Statutory Auditor)
for and on behalf of Aston Shaw Ltd
58 Thorpe Road
Norwich
Norfolk
NR1 1RY

Date

07/03/2013

Greentree Adventure Stores Ltd

**Abbreviated Balance Sheet
30 September 2012**

	Notes	30/9/12 £	£	30/9/11 £	£
FIXED ASSETS					
Intangible assets	2		299,850		325,800
Tangible assets	3		347,386		285,301
Investments	4		1		1
			<u>647,237</u>		<u>611,102</u>
CURRENT ASSETS					
Stocks		1,486,462		1,332,777	
Debtors		105,234		96,643	
Cash at bank and in hand		57,160		147,779	
		<u>1,648,856</u>		<u>1,577,199</u>	
CREDITORS					
Amounts falling due within one year	5	1,297,985		1,128,846	
			<u>350,871</u>		<u>448,353</u>
NET CURRENT ASSETS					
			<u>998,108</u>		<u>1,059,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	5		(107,227)		(97,706)
PROVISIONS FOR LIABILITIES					
			<u>(1,207)</u>		<u>(9,369)</u>
NET ASSETS					
			<u>889,674</u>		<u>952,380</u>
CAPITAL AND RESERVES					
Called up share capital	6		108		108
Profit and loss account			889,566		952,272
SHAREHOLDERS' FUNDS					
			<u>889,674</u>		<u>952,380</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

and were signed on

N S Greentree - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 30 September 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter -

Improvements to property	- Not provided
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Office equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

The company has entered into stocking arrangements with Black Horse Limited, Capital Bank plc and PSA Wholesale Ltd whereby the financier acts as an agent between the caravan manufacturer and the company. The company bears both the slow-moving and obsolescence risk and the price charged by the financier is the manufacturer's list price at the date of delivery.

The arrangements are accounted for after having considered Financial Reporting Standard No 5 (FRS5) as follows

The stock held at the company's premises is included within stock and the resulting creditor to the finance company is included within trade creditors

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

Goodwill

Goodwill, in connection with the acquisition of a business in 2003, and the purchase of a business during this year, is being amortised evenly over its estimated useful life of twenty years.

Greentree Adventure Stores Ltd

**Notes to the Abbreviated Accounts - continued
For The Year Ended 30 September 2012**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011 and 30 September 2012	519,000
AMORTISATION	
At 1 October 2011	193,200
Amortisation for year	25,950
At 30 September 2012	219,150
NET BOOK VALUE	
At 30 September 2012	299,850
At 30 September 2011	325,800

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	398,842
Additions	125,205
Disposals	(26,983)
At 30 September 2012	497,064
DEPRECIATION	
At 1 October 2011	113,541
Charge for year	42,883
Eliminated on disposal	(6,746)
At 30 September 2012	149,678
NET BOOK VALUE	
At 30 September 2012	347,386
At 30 September 2011	285,301

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2011 and 30 September 2012	1
NET BOOK VALUE	
At 30 September 2012	1
At 30 September 2011	1

Greentree Adventure Stores Ltd

Notes to the Abbreviated Accounts - continued For The Year Ended 30 September 2012

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

O2 Creative Design Limited

Nature of business Design and marketing

	% holding	30/9/12	30/9/11
Class of shares		£	£
Ordinary A	100 00	(9,904)	(8,947)
Loss for the year			

5 CREDITORS

Creditors include an amount of £123,058 (30/9/11 - £102,656) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30/09/11 £	30/09/10 £
100	Ordinary A	£1	100	100
2	Ordinary B	£1	2	2
2	Ordinary C	£1	2	2
2	Ordinary D	£1	2	2
2	Ordinary E	£1	2	2
			108	108

7 ULTIMATE CONTROLLING PARTY

At the Balance Sheet date, the company was controlled by Neil Greentree, a Director by virtue of his shareholding