Company Registration No. 4657821 (England and Wales)

URBAN GASCO LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2004



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COMPANIES HOUSE
0175
19/11/04

URBAN GASCO LIMITED

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URBAN GASCO LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2004

	Notes	2004 £	£
Fixed assets			
Tangible assets	2		3,556
Current assets			
Debtors		26,262	
Cash at bank and in hand		22,164	
		48,426	
Creditors: amounts falling due within one year		(19,350)	
Net current assets			29,076
Total assets less current liabilities			32,632
Capital and reserves			
Called up share capital	3		100
Profit and loss account			32,532
Shareholders' funds - equity interests			32,632

In preparing these financial statements:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18/11/04

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Sherjeal Majid
Director

URBAN GASCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance method
Motor vehicles	25% reducing balance method

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 5 February 2003	-
Additions	4,631
At 31 January 2004	4,631
Depreciation	
At 5 February 2003	-
Charge for the period	1,075
At 31 January 2004	1,075
Net book value	
At 31 January 2004	3,556

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2004

3 Share capital	2004 £
Authorised	
100 Ordinary of £1 each	100
Allotted, called up and fully paid	
100 Ordinary of £1 each	100