

Registered number
04657708

Les Thompson and Company Limited

Abbreviated Accounts

28 February 2013

Les Thompson and Company Limited**Registered number:** 04657708**Abbreviated Balance Sheet****as at 28 February 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	4,625	4,900
Current assets			
Stocks		1,155	2,730
Debtors		3,281	5,117
Cash at bank and in hand		3,972	4,398
		<u>8,408</u>	<u>12,245</u>
Creditors: amounts falling due within one year		<u>(10,961)</u>	<u>(15,780)</u>
Net current liabilities		(2,553)	(3,535)
Net assets		<u>2,072</u>	<u>1,365</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,972	1,265
Shareholders' funds		<u>2,072</u>	<u>1,365</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L Thompson

Director

Approved by the board on 11 November 2013

Les Thompson and Company Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% of reducing balance
Motor vehicles	25% of reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 March 2012	24,157
Additions	1,308
At 28 February 2013	<u>25,465</u>

Depreciation

At 1 March 2012	19,257
Charge for the year	1,583
At 28 February 2013	<u>20,840</u>

Net book value

At 28 February 2013	<u>4,625</u>
At 29 February 2012	<u>4,900</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.