

Registered number
4657708

Les Thompson and Company Limited

Abbreviated Accounts

28 February 2010

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COMPANIES HOUSE

Les Thompson and Company Limited
Abbreviated Balance Sheet
as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	8,900	11,000
Current assets			
Stocks		1,845	3,120
Debtors		14,750	23,445
Cash at bank and in hand		6,288	2,772
		<u>22,883</u>	<u>29,337</u>
Creditors' amounts falling due within one year		(27,222)	(32,898)
Net current liabilities		<u>(4,339)</u>	<u>(3,561)</u>
Total assets less current liabilities		<u>4,561</u>	<u>7,439</u>
Creditors' amounts falling due after more than one year		(2,333)	(6,333)
Net assets		<u>2,228</u>	<u>1,106</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,128	1,006
Shareholders' funds		<u>2,228</u>	<u>1,106</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

L Thompson
Director

Approved by the board on 3 November 2010



Les Thompson and Company Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% of reducing balance
Motor vehicles	25% of reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 March 2009	25,323
Additions	834
At 28 February 2010	<u>26,157</u>

Depreciation

At 1 March 2009	14,323
Charge for the year	2,934
At 28 February 2010	<u>17,257</u>

Net book value

At 28 February 2010	<u>8,900</u>
At 28 February 2009	<u>11,000</u>

3 Share capital

	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>