

Registered number
4657708

Les Thompson and Company Limited

Abbreviated Accounts

29 February 2008

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Les Thompson and Company Limited
Abbreviated Balance Sheet
as at 29 February 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	14,800	2,000
Current assets			
Stocks		2,945	3,375
Debtors		21,344	24,547
Cash at bank and in hand		1,001	-
		<u>25,290</u>	<u>27,922</u>
Creditors: amounts falling due within one year		(29,325)	(30,000)
Net current liabilities		<u>(4,035)</u>	<u>(2,078)</u>
Total assets less current liabilities		<u>10,765</u>	<u>(78)</u>
Creditors: amounts falling due after more than one year		(10,333)	-
Net assets/(liabilities)		<u>432</u>	<u>(78)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		332	(178)
Shareholders' funds		<u>432</u>	<u>(78)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

L Thompson
Director

Approved by the board on 8 October 2008

Les Thompson and Company Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% of reducing balance
Motor vehicles	25% of reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets **£**

Cost

At 1 March 2007	5,400
Additions	19,585
At 29 February 2008	24,985

Depreciation

At 1 March 2007	3,400
Charge for the year	6,785
At 29 February 2008	10,185

Net book value

At 29 February 2008	14,800
At 28 February 2007	2,000

3 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			1,000	1,000
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100