

Registered number
4657708

Les Thompson and Company Limited

Abbreviated Accounts

28 February 2007

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COMPANIES HOUSE

Les Thompson and Company Limited
Abbreviated Balance Sheet
as at 28 February 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	2,000	2,700
Current assets			
Stocks		3,375	3,650
Debtors		24,547	17,363
Cash at bank and in hand		-	5,095
		<u>27,922</u>	<u>26,108</u>
Creditors' amounts falling due within one year		<u>(30,000)</u>	<u>(28,918)</u>
Net current liabilities		(2,078)	(2,810)
Net liabilities		<u>(78)</u>	<u>(110)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(178)	(210)
Shareholders' funds		<u>(78)</u>	<u>(110)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

L Thompson
Director

Approved by the board on 30 July 2007



Les Thompson and Company Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% of reducing balance
Motor vehicles	25% of reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 March 2006 5,400

At 28 February 2007 5,400

Depreciation

At 1 March 2006 2,700

Charge for the year 700

At 28 February 2007 3,400

Net book value

At 28 February 2007 2,000

At 28 February 2006 2,700

3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100