REGISTERED NUMBER: 04656721 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2023

for

R & G Cooper Engineering Limited

R & G Cooper Engineering Limited (Registered number: 04656721)

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for the Year Ended 30 June 2023

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R & G Cooper Engineering Limited (Registered number: 04656721)

Balance Sheet
30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Investments	4	1	1
Current assets			
Stocks		-	628,747
Debtors	5	2,599,772	2,759,158
Cash at bank		28,874	79,692
		2,628,646	3,467,597
Creditors			
Amounts falling due within one year	6	(161,923)	(1,225,493)
Net current assets		2,466,723	2,242,104
Total assets less current liabilities		2,466,724	2,242,105
Capital and reserves			
Called up share capital		2	2
Retained earnings		2,466,722	2,242,103
		2,466,724	2,242,105

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2024 and were signed on its behalf by:

Mr R R Smith - Director

The notes form part of these financial statements

1. **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

2. **Accounting policies**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

2. **Accounting policies - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 2 (2022 - 21) .

4. **Fixed asset investments**

	Shares in group undertakings £
Cost	
At 1 July 2022 and 30 June 2023	1
Net book value	
At 30 June 2023	1
At 30 June 2022	1

The investment in group undertakings relates to 100% of the share capital in R & G Fabrications Limited, a company registered in England and Wales, their registered office is Mobbs Way, Lowestoft, Suffolk, NR32 3AL.

5. **Debtors: amounts falling due within one year**

	2023 £	2022 £
Trade debtors	154,300	2,284,403
Amounts owed by group undertakings	2,445,472	453,902
Other debtors	-	20,853
	2,599,772	2,759,158

6. **Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	93,174	460,074
Amounts owed to group undertakings	-	167,508
Taxation and social security	14,202	75,324
Other creditors	54,547	522,587
	161,923	1,225,493

7. **Related party disclosures**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8. **Ultimate controlling party**

The parent company and controlling party is Bulldog Plant & Equipment Limited. The registered office of Bulldog Plant & Equipment Limited is Mobbs Way, Lowestoft, Suffolk, NR32 3AL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.