

Registration number 4656721

R & G Cooper Engineering Limited

Director's Report and Unaudited Financial Statements

for the Year Ended 31 July 2012

M A S Services
Mayhill
Borrow Road
Oulton Broad
Lowestoft
Suffolk
NR32 3PW



R & G Cooper Engineering Limited
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The following pages do not form part of the statutory financial statements

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R & G Cooper Engineering Limited
Company Information

Director Mr G J Cooper

Company secretary Mrs A Scorer

Registered office Mayhill
Borrow Road
Oulton Broad
Lowestoft
Suffolk
NR32 3PW

Accountants M A S Services
Mayhill
Borrow Road
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R & G Cooper Engineering Limited
Director's Report for the Year Ended 31 July 2012

The director presents his report and the unaudited financial statements for the year ended 31 July 2012

Director of the company

The director who held office during the year was as follows

Mr G J Cooper

Principal activity

The principal activity of the company is structural engineering

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 18 October 2012 and signed on its behalf by


Mr G J Cooper
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
R & G Cooper Engineering Limited
for the Year Ended 31 July 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of R & G Cooper Engineering Limited for the year ended 31 July 2012 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of R & G Cooper Engineering Limited, as a body, in accordance with the terms of our engagement letter dated 10 February 2003. Our work has been undertaken solely to prepare for your approval the accounts of R & G Cooper Engineering Limited and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R & G Cooper Engineering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that R & G Cooper Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of R & G Cooper Engineering Limited. You consider that R & G Cooper Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of R & G Cooper Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

M A S Services
Mayhill
Borrow Road
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Lowestoft
Suffolk
NR32 3PW
25 November 2012

R & G Cooper Engineering Limited
Profit and Loss Account for the Year Ended 31 July 2012

	Note	2012 £	2011 £
Turnover		2,874,655	2,741,541
Cost of sales		<u>(2,004,718)</u>	<u>(1,811,193)</u>
Gross profit		869,937	930,348
Administrative expenses		(543,058)	(468,029)
Other operating income		<u>14,400</u>	<u>49,500</u>
Operating profit	2	341,279	511,819
Other interest receivable and similar income		<u>2,010</u>	<u>2,561</u>
Profit on ordinary activities before taxation		343,289	514,380
Tax on profit on ordinary activities	4	<u>(86,892)</u>	<u>(128,328)</u>
Profit for the financial year	10	<u><u>256,397</u></u>	<u><u>386,052</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

R & G Cooper Engineering Limited

(Registration number: 4656721)

Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	5	<u>69,529</u>	<u>70,832</u>
Current assets			
Stocks		198,117	256,871
Debtors	6	750,677	756,721
Cash at bank and in hand		<u>100,841</u>	<u>80,027</u>
		1,049,635	1,093,619
Creditors Amounts falling due within one year	7	<u>(232,532)</u>	<u>(429,244)</u>
Net current assets		<u>817,103</u>	<u>664,375</u>
Net assets		<u>886,632</u>	<u>735,207</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	10	<u>886,631</u>	<u>735,206</u>
Shareholders' funds		<u>886,632</u>	<u>735,207</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on 18 October 2012


Mr G J Cooper
Director

The notes on pages 6 to 9 form an integral part of these financial statements

R & G Cooper Engineering Limited

Notes to the Financial Statements for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	15%
Tools and equipment	15%
Commercial motor vehicles	15%

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging

	2012 £	2011 £
Depreciation of tangible fixed assets	<u>17,198</u>	<u>12,496</u>

3 Director's remuneration

The director's remuneration for the year was as follows

R & G Cooper Engineering Limited

Notes to the Financial Statements for the Year Ended 31 July 2012

..... continued

	2012 £	2011 £
Remuneration	<u>80,000</u>	<u>130,000</u>

4 Taxation

Tax on profit on ordinary activities

	2012 £	2011 £
Current tax		
Corporation tax charge	83,585	128,328
Adjustments in respect of previous years	<u>3,307</u>	<u>-</u>
UK Corporation tax	<u>86,892</u>	<u>128,328</u>

5 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation				
At 1 August 2011	25,560	4,732	114,360	144,652
Additions	-	1,895	14,000	15,895
Disposals	<u>-</u>	<u>-</u>	<u>(15,969)</u>	<u>(15,969)</u>
At 31 July 2012	<u>25,560</u>	<u>6,627</u>	<u>112,391</u>	<u>144,578</u>
Depreciation				
At 1 August 2011	11,510	3,447	58,863	73,820
Charge for the year	2,107	477	14,614	17,198
Eliminated on disposals	<u>-</u>	<u>-</u>	<u>(15,969)</u>	<u>(15,969)</u>
At 31 July 2012	<u>13,617</u>	<u>3,924</u>	<u>57,508</u>	<u>75,049</u>
Net book value				
At 31 July 2012	<u>11,943</u>	<u>2,703</u>	<u>54,883</u>	<u>69,529</u>
At 31 July 2011	<u>14,050</u>	<u>1,285</u>	<u>55,497</u>	<u>70,832</u>

R & G Cooper Engineering Limited

Notes to the Financial Statements for the Year Ended 31 July 2012

..... continued

6 Debtors

	2012	2011
	£	£
Trade debtors	615,651	578,059
Other debtors	<u>135,026</u>	<u>178,662</u>
	<u>750,677</u>	<u>756,721</u>

Debtors includes £nil (2011 - £nil) receivable after more than one year

7 Creditors: Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	81,320	224,052
Corporation tax	83,585	128,328
Other taxes and social security	60,928	68,281
Other creditors	<u>6,699</u>	<u>8,583</u>
	<u>232,532</u>	<u>429,244</u>

8 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

9 Dividends

	2012	2011
	£	£
Dividends paid		
Prior year final dividend paid	<u>104,972</u>	<u>133,824</u>

R & G Cooper Engineering Limited

Notes to the Financial Statements for the Year Ended 31 July 2012

..... continued

10 Reserves

	Profit and loss account £	Total £
At 1 August 2011	735,206	735,206
Profit for the year	256,397	256,397
Dividends	(104,972)	(104,972)
At 31 July 2012	<u>886,631</u>	<u>886,631</u>

11 Pension schemes

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £nil (2011 - £50,000).

Contributions totalling £nil (2011 - £nil) were payable to the scheme at the end of the year and are included in creditors.

12 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

R & G Cooper (Fabrications) Limited
(Associated company)

Short term loans: At the balance sheet date the amount due from R & G Cooper (Fabrications) Limited was £135 (2011 - £127,202).

13 Control

The company is controlled by the director who owns 100% of the called up share capital.