

COMPANY NUMBER: 4656721

R & G COOPER ENGINEERING LIMITED

Financial Statements

for the year ended 31st July 2005



Chairman

Mr G J Cooper

Registered Office

Mayhill
Borrow Road
Oulton Broad
Lowestoft
Suffolk
NR32 3PW

Director

Mr G J Cooper

Secretary

Mrs A Scorer

Accountants

MAS Services Limited
Mayhill
Borrow Road
Oulton Broad
Lowestoft
Suffolk
NR32 3 PW

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R & G COOPER ENGINEERING LIMITED
Directors' Report
for the year ended 31st July 2005

The director submits his report together with the unaudited financial statements for the year ended 31st July 2005.

Principal Activity

The company is principally engaged in engineering

Directors and their Interests

The directors who served during the year and their beneficial interests in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	<u>2005</u>	<u>2004</u>
Mr G J Cooper	1	1

Accountants

The Accountants, MAS Services Limited, have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting.

Exemption Statement

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

Mr G J Cooper



Director

R & G COOPER ENGINEERING LIMITED
Accountant's Report to the Directors
on the unaudited accounts of R & G Cooper Engineering Limited

We have prepared, without audit, the accounts for the year ended 31st July 2005 set out on pages 3 to 7 and report that they are in accordance with the records, information and explanation given to us.

MAS Services Limited
Mayhill
Borrow Road
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R & G COOPER ENGINEERING LIMITED
Profit and Loss Account
for the year ended 31st July 2005

	Notes	2005 £	2004
Turnover		1,496,889	1,441,129
Cost of sales		<u>(1,232,523)</u>	<u>(994,452)</u>
Gross Profit		264,366	446,677
Property expenses		(35,474)	(48,691)
Administrative expenses		<u>(177,128)</u>	<u>(202,734)</u>
Operating Profit	2	51,764	195,252
Interest receivable	3	<u>628</u>	<u>381</u>
Profit on ordinary activities before Taxation		52,392	195,633
Tax on Profit on ordinary activities		<u>(9,093)</u>	<u>(36,471)</u>
Profit on ordinary activities after Taxation		43,299	159,162
Profit distributed		(45,885)	(65,000)
Retained profit brought forward		<u>94,162</u>	<u>0</u>
Retained profit carried forward		<u><u>91,576</u></u>	<u><u>94,162</u></u>

R & G COOPER ENGINEERING LIMITED

**Balance Sheet
as at 31st July 2005**

	Notes	2005 £	2005 £	2004	2004
Fixed Assets					
Tangible Fixed Assets	7		28,579		22,837
Current Assets					
Debtors and work in progress	8	289,449		252,884	
Cash in bank and in hand		<u>1</u>		<u>1</u>	
		289,450		252,885	
Current liabilities					
Bank overdraft		(32,757)		(13,062)	
Creditors					
Amounts falling due within one year	9	<u>(193,695)</u>		<u>(168,497)</u>	
Net Current Assets			<u>62,998</u>		<u>71,326</u>
Total Assets less Current Liabilities			<u>91,577</u>		<u>94,163</u>
Capital and Reserves					
Called up share capital	10		1		1
Profit and loss account			<u>91,576</u>		<u>94,162</u>
Equity Shareholders' Funds			<u>91,577</u>		<u>94,163</u>

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st July 2005. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year

The director acknowledges his responsibilities for: ensuring that the company keeps accounting records which comply with Section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st July 2005 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller entities (effective March 1999).

These accounts were approved by the board on:

Mr G J Cooper
Director



1. Principal Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective March 1999).

Cash Flow Statement

In the opinion of the director the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling on the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Significant differences arising due to exchange fluctuations have been reflected in the profit and loss account.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Office equipment: 15% reducing balance.
Commercial vehicles: 25% reducing balance.

2. Operating Profit

The operating profit is stated after charging or crediting:

	2005	2004
	£	£
Depreciation - owned assets	<u>11,953</u>	<u>11,964</u>
3. Interest Receivable	2005	2004
	£	£
Interest Receivable	<u>628</u>	<u>381</u>
4. Directors	2005	2004
	£	£
Total remuneration	<u>74,333</u>	<u>102,917</u>
Other directors disclosures in respect of qualifying services:		
The number of directors to whom retirement benefits are accruing under money purchase pension schemes	<u>1</u>	<u>1</u>

R & G COOPER ENGINEERING LIMITED

**Notes to the Financial Statements
for the year ended 31 July 2005**

5	Tax	2004
		£
	Current tax charge	9,103
	Deferred tax	0
	Deferred tax liability current year	0
		<u>9,103</u>

7.	Tangible Fixed Assets	Office furniture, equipment and other assets
	Cost	£
	At 1 August 2004	33,801
	Additions	17,695
	Disposals	(5,170)
	At 31 July 2005	<u>46,326</u>
	Depreciation	
	At 1 August 2004	10,964
	On disposals	(5,170)
	Charge for the year	11,953
	At 31 July 2005	<u>17,747</u>
	Net Book Value	
	At 31 July 2005	<u>28,579</u>
	At 31 July 2004	<u>22,837</u>

8.	Debtors	2005	2004
		£	£
	Trade debtors	244,132	224,708
	Other debtors		3,346
	Work in progress	45,317	24,830
		<u>289,449</u>	<u>252,884</u>

9.	Creditors:	2005	2004
	Amounts falling due within one year	£	£
	Trade creditors	158,795	114,248
	Other tax and social security	24,797	15,077
	Other creditors	1,000	2,701
	Corporation tax	9,103	36,471
		<u>193,695</u>	<u>168,497</u>

R & G COOPER ENGINEERING LIMITED

Notes to the Financial Statements
for the year ended 31 July 2005

10. Share Capital

Authorised	2005	2004
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid	 2005	 2004
	£	£
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

11. Pensions - Defined Contribution Scheme

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charged represents contributions payable by the company to the fund and amounted to £24000

12. Controlling Party

The controlling party of the company is the director Mr G J Cooper.