

**HOWARD CIVIL ENGINEERING LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2007**

Company registration No 4656708 (England and Wales)

WEDNESDAY



\*AGGSZVF7\*

A25

12/12/2007

387

COMPANIES HOUSE

**HOWARD CIVIL ENGINEERING LIMITED**  
**Abbreviated Balance Sheet as at 31 March 2007**

|                                                       | Notes | Mar 2007<br>£          | Mar 2006<br>£          |
|-------------------------------------------------------|-------|------------------------|------------------------|
| <b>Fixed Assets</b>                                   |       |                        |                        |
| Tangible assets                                       | 2     | 223,906                | 304,502                |
|                                                       |       | <u>223,906</u>         | <u>304,502</u>         |
| <b>Current Assets</b>                                 |       |                        |                        |
| Stock                                                 |       | 3,465                  | 6,025                  |
| Debtors                                               | 3     | 786,831                | 570,534                |
| Cash at bank and in hand                              |       | 119,429                | 897                    |
|                                                       |       | <u>909,725</u>         | <u>577,456</u>         |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(876,659)</u>       | <u>(712,908)</u>       |
| <b>Net current assets</b>                             |       | 33,065                 | (135,452)              |
| <b>Total assets less current liabilities</b>          |       | <u>256,971</u>         | <u>169,050</u>         |
| <b>Creditors: amounts falling due after one year</b>  |       | 5,389                  | 49,876                 |
| <b>Provisions for liabilities and charges</b>         |       | -                      | -                      |
| <b>Net assets</b>                                     |       | <u><u>£251,582</u></u> | <u><u>£119,174</u></u> |
| <b>Capital and Reserves</b>                           |       |                        |                        |
| Called up share capital                               | 4     | 200                    | 200                    |
| Profit and loss account                               |       | 251,382                | 118,974                |
| <b>Shareholders' funds- equity</b>                    |       | <u><u>£251,582</u></u> | <u><u>£119,174</u></u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's issued share capital have not issued a notice requiring an audit under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its for the year in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies. They were approved by the board on 15th November 2007 and signed on its behalf.



M Howard

Director

15 November 2007

The notes on pages 2 form part of these accounts

# HOWARD CIVIL ENGINEERING LIMITED

## Notes to the abbreviated accounts for the Year ended 31 March 2007

### 1 Accounting Policies

#### (a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### (b) Turnover

Turnover comprises the invoiced value of goods supplied by the company, net of Value Added Tax and trade discounts

#### (c) Tangible fixed assets and depreciation.

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

|                       |       |                        |
|-----------------------|-------|------------------------|
| Plant and equipment   | 15.0% | reducing balance basis |
| Fixtures and fittings | 15.0% | reducing balance basis |
| Motor vehicles        | 25.0% | reducing balance basis |

#### (d) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

#### (e) Deferred taxation.

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or assets will crystallise in the near future.

#### (f) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company in respect of the year

#### (g) Foreign Currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2 Tangible fixed assets

|                        | £               |
|------------------------|-----------------|
| <b>Cost</b>            |                 |
| At 1 April 2006        | 414,437         |
| Additions              | -               |
| Disposals              | (40,820)        |
| As at 31 March 2007    | <u>373,617</u>  |
| <b>Depreciation</b>    |                 |
| At 1 April 2006        | 109,935         |
| Charge                 | 47,295          |
| On disposals           | (7,519)         |
| As at 31 March 2007    | <u>149,711</u>  |
| <b>Net book values</b> |                 |
| As at 31 March 2007    | <u>£223,906</u> |
| As at 31 March 2006    | <u>£304,502</u> |

## HOWARD CIVIL ENGINEERING LIMITED

### Notes to the abbreviated accounts for the Year ended 31 March 2007

#### 3 Debtors

All debtors fall due within one year

#### 4 Share Capital

Mar 2007    Mar 2006

##### Authorised share capital

Ordinary shares of £1 each

|        |        |
|--------|--------|
| 1,000  | 1,000  |
| £1,000 | £1,000 |

##### Allotted, called up and fully paid

Ordinary shares of £1 each

|      |      |
|------|------|
| 200  | 200  |
| £200 | £200 |

#### 5 Related Party Transactions

Mr M, Howard is a director of Howard Plant Hire (Leeds) Limited. The balance due from Howard Plant Hire (Leeds) Limited at the balance sheet date was £96,148.

The company was provided with Plant Hire services from Howard Plant Hire (Leeds) Limited during the year. These were charged at normal market value and amounted to £25,089. This amount is shown in trade creditors.