

REGISTERED NUMBER: 04656321 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
GLENTORN LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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GLENTORN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS:

A Millard
Mrs C Millard
A Harding

SECRETARY:

M S R Griffiths

REGISTERED OFFICE:

12 Queen Street
DEAL
Kent
CT14 6EU

REGISTERED NUMBER:

04656321 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

GLENTORN LIMITED (REGISTERED NUMBER: 04656321)**BALANCE SHEET
28 FEBRUARY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		309		412
CURRENT ASSETS					
Debtors	4	4,486		14,103	
Cash at bank		<u>14,662</u>		<u>3,660</u>	
		19,148		17,763	
CREDITORS					
Amounts falling due within one year	5	<u>2,534</u>		<u>2,319</u>	
NET CURRENT ASSETS			<u>16,614</u>		<u>15,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,923		15,856
PROVISIONS FOR LIABILITIES			<u>62</u>		<u>82</u>
NET ASSETS			<u><u>16,861</u></u>		<u><u>15,774</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>16,859</u>		<u>15,772</u>
SHAREHOLDERS' FUNDS			<u><u>16,861</u></u>		<u><u>15,774</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 November 2017 and were signed on its behalf by:

A Millard - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1. **STATUTORY INFORMATION**

Glentorn Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period. These policies have been consistently applied to all years presented unless otherwise stated.

These financial statements, for the year ended 28 February 2017, are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A "Small Entities" has not resulted in any changes to the accounting policies or to the opening equity and profit for the comparative period.

Turnover

Turnover represents amounts receivable for rent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2016 and 28 February 2017	<u>4,000</u>
DEPRECIATION	
At 1 March 2016	3,588
Charge for year	<u>103</u>
At 28 February 2017	<u>3,691</u>
NET BOOK VALUE	
At 28 February 2017	<u>309</u>
At 29 February 2016	<u>412</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Directors' current accounts	-	14,018
Prepayments	<u>4,486</u>	<u>85</u>
	<u>4,486</u>	<u>14,103</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	292	331
Other creditors	714	1,423
Directors' current accounts	963	-
Accruals and deferred income	<u>565</u>	<u>565</u>
	<u>2,534</u>	<u>2,319</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2017 and 29 February 2016:

	2017 £	2016 £
A Millard and Mrs C Millard		
Balance outstanding at start of year	14,018	8,322
Amounts advanced	-	16,221
Amounts repaid	(14,981)	(10,525)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(963)</u>	<u>14,018</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017**

7. RELATED PARTY DISCLOSURES

The company leases a property from Mr and Mrs Millard, directors of the company, on a rent free basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.