

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016  
FOR  
GLENTORN LIMITED**

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**GLENTORN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

**DIRECTORS:**

A Millard  
Mrs C Millard  
A Harding

**SECRETARY:**

M S R Griffiths

**REGISTERED OFFICE:**

12 Queen Street  
DEAL  
Kent  
CT14 6EU

**REGISTERED NUMBER:**

04656321 (England and Wales)

**ACCOUNTANTS:**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

The directors present their report with the financial statements of the company for the year ended 29 February 2016.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 March 2015 to the date of this report.

A Millard  
Mrs C Millard  
A Harding

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A Millard - Director

15 November 2016

**GLENTORN LIMITED (REGISTERED NUMBER: 04656321)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

|                                                          | Notes | 2016<br>£    | 2015<br>£    |
|----------------------------------------------------------|-------|--------------|--------------|
| <b>TURNOVER</b>                                          |       | 6,780        | 6,930        |
| Administrative expenses                                  |       | <u>5,262</u> | <u>5,633</u> |
| <b>OPERATING PROFIT</b>                                  | 2     | 1,518        | 1,297        |
| Interest receivable and similar income                   |       | <u>-</u>     | <u>1</u>     |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | 1,518        | 1,298        |
| Tax on profit on ordinary activities                     | 3     | <u>304</u>   | <u>259</u>   |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>                     |       | <u>1,214</u> | <u>1,039</u> |

The notes form part of these financial statements

**BALANCE SHEET**  
**29 FEBRUARY 2016**

|                                              | Notes | 2016<br>£    | £             | 2015<br>£    | £             |
|----------------------------------------------|-------|--------------|---------------|--------------|---------------|
| <b>FIXED ASSETS</b>                          |       |              |               |              |               |
| Tangible assets                              | 4     |              | 412           |              | 549           |
| <b>CURRENT ASSETS</b>                        |       |              |               |              |               |
| Debtors                                      | 5     | 14,103       |               | 9,426        |               |
| Cash at bank                                 |       | <u>3,660</u> |               | <u>6,407</u> |               |
|                                              |       | 17,763       |               | 15,833       |               |
| <b>CREDITORS</b>                             |       |              |               |              |               |
| Amounts falling due within one year          | 6     | <u>2,319</u> |               | <u>1,712</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |              | <u>15,444</u> |              | <u>14,121</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | 15,856        |              | 14,670        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 7     |              | <u>82</u>     |              | <u>110</u>    |
| <b>NET ASSETS</b>                            |       |              | <u>15,774</u> |              | <u>14,560</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |               |              |               |
| Called up share capital                      | 8     |              | 2             |              | 2             |
| Profit and loss account                      | 9     |              | <u>15,772</u> |              | <u>14,558</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>15,774</u> |              | <u>14,560</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**GLENTORN LIMITED (REGISTERED NUMBER: 04656321)**

**BALANCE SHEET - continued**  
**29 FEBRUARY 2016**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 15 November 2016 and were signed on its behalf by:

A Millard - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts receivable for rent.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

|                             | 2016       | 2015       |
|-----------------------------|------------|------------|
|                             | £          | £          |
| Depreciation - owned assets | <u>137</u> | <u>183</u> |
| Directors' remuneration     | <u>-</u>   | <u>-</u>   |

3. TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

|                                      | 2016        | 2015        |
|--------------------------------------|-------------|-------------|
|                                      | £           | £           |
| Current tax:                         |             |             |
| UK corporation tax                   | 331         | 296         |
| Deferred tax                         | <u>(27)</u> | <u>(37)</u> |
| Tax on profit on ordinary activities | <u>304</u>  | <u>259</u>  |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2016

4. TANGIBLE FIXED ASSETS

|                                         | Fixtures<br>and<br>fittings<br>£ |
|-----------------------------------------|----------------------------------|
| <b>COST</b>                             |                                  |
| At 1 March 2015<br>and 29 February 2016 | <u>4,000</u>                     |
| <b>DEPRECIATION</b>                     |                                  |
| At 1 March 2015                         | 3,451                            |
| Charge for year                         | <u>137</u>                       |
| At 29 February 2016                     | <u>3,588</u>                     |
| <b>NET BOOK VALUE</b>                   |                                  |
| At 29 February 2016                     | <u>412</u>                       |
| At 28 February 2015                     | <u>549</u>                       |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                             | 2016<br>£     | 2015<br>£    |
|-----------------------------|---------------|--------------|
| Directors' current accounts | 14,018        | 8,322        |
| Tax                         | -             | 1,019        |
| Prepayments                 | <u>85</u>     | <u>85</u>    |
|                             | <u>14,103</u> | <u>9,426</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2016<br>£    | 2015<br>£    |
|------------------------------|--------------|--------------|
| Tax                          | 331          | 296          |
| Other creditors              | 1,423        | 851          |
| Accruals and deferred income | <u>565</u>   | <u>565</u>   |
|                              | <u>2,319</u> | <u>1,712</u> |

7. PROVISIONS FOR LIABILITIES

|                                | 2016<br>£ | 2015<br>£  |
|--------------------------------|-----------|------------|
| Deferred tax                   |           |            |
| Accelerated capital allowances | <u>82</u> | <u>110</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2016

7. PROVISIONS FOR LIABILITIES - continued

|                             | Deferred<br>tax<br>£ |
|-----------------------------|----------------------|
| Balance at 1 March 2015     | 110                  |
| Movement in the year        | (28)                 |
| Balance at 29 February 2016 | <u>82</u>            |

8. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: |          | Nominal<br>value: | 2016     | 2015     |
|----------------------------------|----------|-------------------|----------|----------|
| Number:                          | Class:   | £1                | £        | £        |
| 2                                | Ordinary |                   | <u>2</u> | <u>2</u> |

9. RESERVES

|                     | Profit<br>and loss<br>account<br>£ |
|---------------------|------------------------------------|
| At 1 March 2015     | 14,558                             |
| Profit for the year | 1,214                              |
| At 29 February 2016 | <u>15,772</u>                      |

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 29 February 2016 and 28 February 2015:

|                                      | 2016<br>£     | 2015<br>£    |
|--------------------------------------|---------------|--------------|
| <b>A Millard and Mrs C Millard</b>   |               |              |
| Balance outstanding at start of year | 8,322         | 10,393       |
| Amounts advanced                     | 16,221        | 10,393       |
| Amounts repaid                       | (10,525)      | (12,464)     |
| Balance outstanding at end of year   | <u>14,018</u> | <u>8,322</u> |

11. RELATED PARTY DISCLOSURES

The company leases a property from Mr and Mrs Millard , directors of the company, on a rent free basis.

12. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by Mr A Millard and Mrs C Millard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.