

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
GLENTORN LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2015**

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GLENTORN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTORS:

A Millard
Mrs C Millard
A Harding

SECRETARY:

M S R Griffiths

REGISTERED OFFICE:

12 Queen Street
DEAL
Kent
CT14 6EU

REGISTERED NUMBER:

04656321 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

The directors present their report with the financial statements of the company for the year ended 28 February 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2014 to the date of this report.

A Millard
Mrs C Millard
A Harding

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Millard - Director

25 November 2015

GLENTORN LIMITED (REGISTERED NUMBER: 04656321)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2015**

	Notes	2015 £	2014 £
TURNOVER		6,930	6,780
Administrative expenses		<u>5,633</u>	<u>4,619</u>
OPERATING PROFIT	2	1,297	2,161
Interest receivable and similar income		<u>1</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,298	2,161
Tax on profit on ordinary activities	3	<u>259</u>	<u>432</u>
PROFIT FOR THE FINANCIAL YEAR		<u>1,039</u>	<u>1,729</u>

The notes form part of these financial statements

GLENTORN LIMITED (REGISTERED NUMBER: 04656321)

**BALANCE SHEET
28 FEBRUARY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	4		549		732
CURRENT ASSETS					
Debtors	5	9,426		11,977	
Cash at bank		<u>6,407</u>		<u>3,144</u>	
		15,833		15,121	
CREDITORS					
Amounts falling due within one year	6	<u>1,712</u>		<u>2,186</u>	
NET CURRENT ASSETS			<u>14,121</u>		<u>12,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,670		13,667
PROVISIONS FOR LIABILITIES	7		<u>110</u>		<u>146</u>
NET ASSETS			<u>14,560</u>		<u>13,521</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>14,558</u>		<u>13,519</u>
SHAREHOLDERS' FUNDS			<u>14,560</u>		<u>13,521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 25 November 2015 and were signed on its behalf by:

A Millard - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for rent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	<u>183</u>	<u>244</u>
Directors' remuneration	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015	2014
	£	£
Current tax:		
UK corporation tax	296	481
Deferred tax	<u>(37)</u>	<u>(49)</u>
Tax on profit on ordinary activities	<u>259</u>	<u>432</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2014 and 28 February 2015	<u>4,000</u>
DEPRECIATION	
At 1 March 2014	3,268
Charge for year	<u>183</u>
At 28 February 2015	<u>3,451</u>
NET BOOK VALUE	
At 28 February 2015	<u>549</u>
At 28 February 2014	<u>732</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Directors' current accounts	8,322	10,393
Tax	1,019	1,499
Prepayments	<u>85</u>	<u>85</u>
	<u>9,426</u>	<u>11,977</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Tax	296	481
Other creditors	851	1,140
Accruals and deferred income	<u>565</u>	<u>565</u>
	<u>1,712</u>	<u>2,186</u>

7. PROVISIONS FOR LIABILITIES

	2015 £	2014 £
Deferred tax		
Accelerated capital allowances	<u>110</u>	<u>146</u>

	Deferred tax £
Balance at 1 March 2014	146
Movement in the year	<u>(36)</u>
Balance at 28 February 2015	<u>110</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Profit and loss account £
At 1 March 2014	13,519
Profit for the year	<u>1,039</u>
At 28 February 2015	<u>14,558</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2015 and 28 February 2014:

	2015 £	2014 £
A Millard and Mrs C Millard		
Balance outstanding at start of year	10,393	(36)
Amounts advanced	10,393	12,500
Amounts repaid	(12,464)	(2,071)
Balance outstanding at end of year	<u>8,322</u>	<u>10,393</u>

11. RELATED PARTY DISCLOSURES

The company leases a property from Mr and Mrs Millard , directors of the company, on a rent free basis.

12. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by Mr A Millard and Mrs C Millard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.