REGISTERED NUMBER: 04656321 (England and Wales)

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

FOR

GLENTORN LIMITED

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GLENTORN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2013

DIRECTORS:	A Millard Mrs C Millard A Harding
SECRETARY:	M S R Griffiths
REGISTERED OFFICE:	12 Queen Street DEAL Kent CT14 6EU
REGISTERED NUMBER:	04656321 (England and Wales)
ACCOUNTANTS:	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28 FEBRUARY 2013

The directors present their report with the financial statements of the company for the year ended 28 February 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2012 to the date of this report.

A Millard
Mrs C Millard
A Harding

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Millard - Director

12 November 2013

GLENTORN LIMITED (REGISTERED NUMBER: 04656321)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2013

	Notes	2013 £	2012 £
TURNOVER		6,780	6,780
Administrative expenses		5,508	5,877
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,272	903
Tax on profit on ordinary activities	3	254	165
PROFIT FOR THE FINANCIAL YEAR		1,018	738

The notes form part of these financial statements

BALANCE SHEET
28 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	4		976		1,301
CURRENT ASSETS					
Debtors	5	1,584		3,534	
Cash at bank		10,953		7,034	
		12,537		10,568	
CREDITORS					
Amounts falling due within one year	6	1,526		835	
NET CURRENT ASSETS			11,011		9,733
TOTAL ASSETS LESS CURRENT LIABILITIES			11,987		11,034
PROVISIONS FOR LIABILITIES	7		195		260
NET ASSETS			11,792		10,774
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		11,790		10,772
SHAREHOLDERS' FUNDS			11,792		10,774

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 12 November 2013 and were signed on its behalf by:

A Millard - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts receivable for rent.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	319	259
Deferred tax	(65)	(94)
Tax on profit on ordinary activities	254	165

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
COST	
At 1 March 2012 and 28 February 2013	4,000
DEPRECIATION	
At 1 March 2012	2,699
Charge for year	325
At 28 February 2013	3,024
NET BOOK VALUE	
At 28 February 2013	976
At 29 February 2012	1,301

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Directors' current accounts	-	2,035
Tax	1,499	1,499
Prepayments	85	-
	1,584	3,534

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Tax	319	259
Other creditors	606	576
Directors' current accounts	36	-
Accruals and deferred income	565	-
	1,526	835

7. PROVISIONS FOR LIABILITIES

	2013	2012
	£	£
Deferred tax		
Accelerated capital allowances	195	260

	Deferred tax
	£
Balance at 1 March 2012	260
Movement in the year	(65)
Balance at 28 February 2013	195

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
2	Ordinary	£1	2	2

9. RESERVES

	Profit and loss account
	£
At 1 March 2012	10,772
Profit for the year	1,018
At 28 February 2013	11,790

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10. RELATED PARTY DISCLOSURES

The company leases a property from Mr and Mrs Millard , directors of the company, on a rent free basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.