Registration number: 04653721

Peak Surveying & Engineering Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2018

AIMS Accountants For Business
Montpelier Accountancy Limited
7 Montpelier
Quarndon
Derby
DE22 5JW

Peak Surveying & Engineering Limited

(Registration number: 04653721)
Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	104,404	112,920
Current assets			
Debtors	5	157,787	93,102
Cash at bank and in hand		42,553	33,731
		200,340	126,833
Creditors: Amounts falling due within one year	6	(157,832)	(80,278)
Net current assets		42,508	46,555
Total assets less current liabilities		146,912	159,475
Creditors: Amounts falling due after more than one year	6	-	(16,958)
Provisions for liabilities		(20,881)	(24,784)
Net assets		126,031	117,733
Capital and reserves			
Called up share capital		1	1
Profit and loss account		126,030	117,732
Total equity		126,031	117,733

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 October 2018

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Nicholas Thompson
Director

Peak Surveying & Engineering Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

1 General information

The company is a private company limited by share capital incorporated in England.
The address of its registered office is:
1 Cedar Court
Hulland Ward
Ashbourne
Derbyshire
DE6 3EU
These financial statements were authorised for issue by the director on 31 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% reducing balance
Plant and machinery	20% reducing balance
Office equipment	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2017 - 3).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 February 2017	9,622	43,507	125,237	178,366
Additions	865	-	16,720	17,585
At 31 January 2018	10,487	43,507	141,957	195,951
Depreciation				
At 1 February 2017	3,464	9,777	52,204	65,445
Charge for the year	1,405	6,746	17,951	26,102
At 31 January 2018	4,869	16,523	70,155	91,547
Carrying amount				
At 31 January 2018	5,618	26,984	71,802	104,404
At 31 January 2017	6,158	33,729	73,033	112,920

5 Debtors

	2018 £	2017 £
Trade debtors	52,168	37,163
Other debtors	105,619	55,939
Total current trade and other debtors	157,787	93,102

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Bank loans and overdrafts	7	28,764	40,210
Taxation and social security		22,830	12,940
Other creditors		106,238	27,128
		157,832	80,278
Due after one year			
Loans and borrowings	7	-	16,958

7 Loans and borrowings

	2018 £	2017 £
Non-current loans and borrowings		
Bank borrowings	-	16,958

	2018 £	2017 £
Current loans and borrowings		
Bank borrowings	28,764	40,210

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.