

Peak Surveying & Engineering Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

AIMS Accountants For Business
Montpelier Accountancy Limited
7 Montpelier
Quarndon
Derby
DE22 5JW

Peak Surveying & Engineering Limited
(Registration number: 04653721)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		106,573	41,036
Current assets			
Debtors		76,146	21,284
Cash at bank and in hand		37,739	43,477
		113,885	64,761
Creditors: Amounts falling due within one year		(55,995)	(31,342)
Net current assets		57,890	33,419
Total assets less current liabilities		164,463	74,455
Creditors: Amounts falling due after more than one year		(45,169)	-
Provisions for liabilities		(21,315)	(8,207)
Net assets		97,979	66,248
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		97,978	66,247
Shareholders' funds		97,979	66,248

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 October 2016

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Nicholas Thompson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Peak Surveying & Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis
Motor vehicles	20% reducing balance basis
Office equipment	20% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Peak Surveying & Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2015	65,352	65,352
Additions	<u>92,180</u>	<u>92,180</u>
At 31 January 2016	<u>157,532</u>	<u>157,532</u>
Depreciation		
At 1 February 2015	24,316	24,316
Charge for the year	<u>26,643</u>	<u>26,643</u>
At 31 January 2016	<u>50,959</u>	<u>50,959</u>
Net book value		
At 31 January 2016	<u>106,573</u>	<u>106,573</u>
At 31 January 2015	<u>41,036</u>	<u>41,036</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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