Registration number: 04653721

Peak Surveying & Engineering Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

AIMS Accountants For Business
Montpelier Accountancy Limited
7 Montpelier
Quarndon
Derby
DE22 5JW

Peak Surveying & Engineering Limited
(Registration number: 04653721)
Abbreviated Balance Sheet at 31 January 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		41,036	33,714
Current assets			
Debtors		21,284	17,000
Cash at bank and in hand		43,477	30,008
		64,761	47,008
Creditors: Amounts falling due within one year		(31,342)	(26,270)
Net current assets		33,419	20,738
Total assets less current liabilities		74,455	54,452
Creditors: Amounts falling due after more than one year		-	(7,008)
Provisions for liabilities		(8,207)	(6,743)
Net assets		66,248	40,701
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		66,247	40,700
Shareholders' funds		66,248	40,701

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 October 2015

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Nicholas Thompson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line basis
Motor vehicles	20% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2014	47,771	47,771
Additions	17,581	17,581
At 31 January 2015	65,352	65,352
Depreciation		
At 1 February 2014	14,057	14,057
Charge for the year	10,259	10,259
At 31 January 2015	24,316	24,316
Net book value		
At 31 January 2015	41,036	41,036
At 31 January 2014	33,714	33,714

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1

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