

Peak Surveying & Engineering Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2014

AIMS Accountants For Business
Montpelier Accountancy Limited
7 Montpelier
Quarndon
Derby
DE22 5JW

Peak Surveying & Engineering Limited
(Registration number: 04653721)
Abbreviated Balance Sheet at 31 January 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		33,714	2,516
Current assets			
Debtors		17,000	13,882
Cash at bank and in hand		30,008	50,037
		47,008	63,919
Creditors: Amounts falling due within one year		(26,270)	(27,995)
Net current assets		20,738	35,924
Total assets less current liabilities		54,452	38,440
Creditors: Amounts falling due after more than one year		(7,008)	-
Provisions for liabilities		(6,743)	(503)
Net assets		40,701	37,937
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		40,700	37,936
Shareholders' funds		40,701	37,937

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 October 2014

.....
Nicholas Thompson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Peak Surveying & Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line basis
Motor vehicles	20% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Peak Surveying & Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2014
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2013	18,094	18,094
Additions	39,627	39,627
Disposals	(9,950)	(9,950)
At 31 January 2014	<u>47,771</u>	<u>47,771</u>
Depreciation		
At 1 February 2013	15,578	15,578
Charge for the year	8,429	8,429
Eliminated on disposals	(9,950)	(9,950)
At 31 January 2014	<u>14,057</u>	<u>14,057</u>
Net book value		
At 31 January 2014	<u>33,714</u>	<u>33,714</u>
At 31 January 2013	<u>2,516</u>	<u>2,516</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.