

**REGISTERED NUMBER: 04653621 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016**

**FOR**

**GPL INSURANCE SERVICES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2016**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**GPL INSURANCE SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2016**

**DIRECTORS:**

G Sutton  
D G Sutton

**REGISTERED OFFICE:**

12A King Street  
Aspatria  
Cumbria  
CA7 3ES

**REGISTERED NUMBER:**

04653621 (England and Wales)

**ACCOUNTANTS:**

Tattersall Bailey  
Chartered Accountants  
14A Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

**ABBREVIATED BALANCE SHEET  
28 FEBRUARY 2016**

|                                              | Notes | 28.2.16<br>£  | £               | 28.2.15<br>£  | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Intangible assets                            | 2     |               | 33,856          |               | 45,141          |
| Tangible assets                              | 3     |               | <u>600</u>      |               | <u>3,839</u>    |
|                                              |       |               | 34,456          |               | 48,980          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Debtors                                      |       | 465           |                 | -             |                 |
| Cash at bank                                 |       | <u>38,805</u> |                 | <u>35,072</u> |                 |
|                                              |       | 39,270        |                 | 35,072        |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | <u>72,037</u> |                 | <u>82,664</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(32,767)</u> |               | <u>(47,592)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 1,689           |               | 1,388           |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | -               |               | 118             |
| <b>NET ASSETS</b>                            |       |               | <u>1,689</u>    |               | <u>1,270</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 4     |               | 1,001           |               | 1,001           |
| Profit and loss account                      |       |               | <u>688</u>      |               | <u>269</u>      |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>1,689</u>    |               | <u>1,270</u>    |

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

**GPL INSURANCE SERVICES LIMITED (REGISTERED NUMBER: 04653621)**

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2016 and were signed on its behalf by:

G Sutton - Director

D G Sutton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

The directors' consider that a provision is necessary to amortise the cost of goodwill acquired and as such it is being amortised over a period of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Office equipment      | - 20% on cost |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 March 2015       |               |
| and 28 February 2016  | <u>56,426</u> |
| <b>AMORTISATION</b>   |               |
| At 1 March 2015       | 11,285        |
| Amortisation for year | <u>11,285</u> |
| At 28 February 2016   | <u>22,570</u> |
| <b>NET BOOK VALUE</b> |               |
| At 28 February 2016   | <u>33,856</u> |
| At 28 February 2015   | <u>45,141</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2016**

**3. TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 March 2015       |               |
| and 28 February 2016  | <u>23,960</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 March 2015       | 20,121        |
| Charge for year       | <u>3,239</u>  |
| At 28 February 2016   | <u>23,360</u> |
| <b>NET BOOK VALUE</b> |               |
| At 28 February 2016   | <u>600</u>    |
| At 28 February 2015   | <u>3,839</u>  |

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:              | Nominal<br>value: | 28.2.16<br>£ | 28.2.15<br>£ |
|---------|---------------------|-------------------|--------------|--------------|
| 1,000   | 'A' Ordinary shares | £1                | 1,000        | 1,000        |
| 1,000   | 'B' Ordinary shares | £1                | <u>1</u>     | <u>1</u>     |
|         |                     |                   | <u>1,001</u> | <u>1,001</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.